



# DEBT LINE

*A source of California debt and investment information*

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## JUNE 6, 2006 PRIMARY ELECTION RESULTS FOR LOCAL MEASURES

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Voters were presented with 107 local bond and tax measures in the June 6, 2006 Primary Election (2006 Primary Election). Of these 107 measures on the local ballots, 55 were approved (51.4 percent). Of the 73 local general obligation (GO) bond measures appearing on the ballot, 43 were approved (58.9 percent, see Table 1). Local tax measures had a lower approval rate of 35.3 percent (see Table 3).

### Local General Obligation Bonds

In the 2006 Primary Election, local agencies presented voters with a total of 73 GO bond measures, as compared to 70 measures in the March 2004 Primary Election (an increase of 4.3 percent). The dollar amount of GO bonds totaled approximately \$7.986 billion, with 58.3 percent of that dollar amount (\$4.656 billion) approved by voters. Local GO bonds on the 2006 Primary Election ballot can be grouped into three purpose types: college/university education, K-12 education, and public health and safety. The following is an analysis of the different 2006 Primary Election GO bond measures by purpose.

**Table 1**  
**Summary of Results**  
**Local General Obligation Bond Measures**  
**Primary Election**  
**June 6, 2006**

Result	Number	Amount	Percent of Total Number of GO Bond Measures
Pass	43	\$4,656,270,000	58.9%
Fail	30	3,329,300,000	41.1
<b>Total</b>	<b>73</b>	<b>\$7,985,570,000</b>	<b>100.0%</b>

**College/University Education.** College/university education GO bond measures represented 16.4 percent (12 out of 73) of all local GO bond measures proposed (see Table 2). The college/university bond measures were for improving facilities and constructing new facilities and required 55 percent voter approval to pass. Seven of the 12 measures passed (58.3 percent).

**K-12 Education.** Fifty-nine or 80.8 percent of the local GO bond measures were for K-12 education facility improvements and new facilities (see Table 2). Fifty-six of the bond measures required 55 percent

voter approval and the remaining three measures required two-thirds voter approval. Of the 59 measures, 35 (59.3 percent) were approved by voters. The approved K-12 education GO bond measures ranged in amounts from \$850,000 to \$435 million.

**Table 2**  
**Local General Obligation Bond Measures**  
**by Purpose**  
**Primary Election**  
**June 6, 2006**

Purpose Type	Approved Measures		Failed Measures		Total Measures	
	Number	Percent of Total	Number	Percent of Total	Number	Percent of Total
College/University Education	7	9.6%	5	6.8%	12	16.4%
K-12 Education	35	47.9	24	32.9	59	80.8
Public Health and Safety	1	1.4	1	1.4	2	2.7
<b>Total</b>	<b>43</b>	<b>58.9%</b>	<b>30</b>	<b>41.1%</b>	<b>73</b>	<b>100.0%</b>

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## DEBT LINE IN-BOX

*"A review of events shaping the future of public debt, investment, and economic development practices in California."*

### State and Local Business Tax Elimination Bill Postponed

Due to intense lobbying efforts by state and local government groups such as the National Governors Association (NGA), the U.S. House of Representatives postponed consideration of a highly controversial measure that would eliminate a state's ability to tax business activity conducted within its borders. The bill, the Business Activity Simplification Act of 2006 (H.R. 1956), would have set a national standard that states would have to follow to determine when they could impose business activity taxes on out-of-state companies that earn income within their state lines.

NGA lobbied against the bill, citing tremendous revenue losses to the states. NGA estimated that the State of Washington, for example, would lose \$689 million in 2007, or about 3.5 percent of its tax revenue, if this bill were enacted.

A full description of H.R. 1956 is available at [thomas.loc.gov](http://thomas.loc.gov).

### Standard & Poor's Urges the Governmental Accounting Standards Board to Expand Derivatives Note Disclosure

Standard & Poor's is urging the Governmental Accounting Standards Board (GASB) to significantly expand the amount of information that state and local governments must disclose about their derivatives transactions in the notes to their financial statements.

The credit rating agency made the request in a five-page letter sent late last month commenting on GASB's Preliminary Views document that proposed accounting and financial reporting standards for governments' derivatives transactions, saying such disclosures are needed to put into context the numbers in financial statements.

In its letter, Standard & Poor's asked GASB to require governments to disclose:

- early termination options,
- triggers in derivative contracts,
- derivative settlement insurance,
- amounts and line items where derivatives and related gains and losses are reported on the balance sheet and the statement of changes,
- sensitivity analysis for derivatives and related hedged items,
- material derivative positions entered into and closed during the same reporting period, and
- whether derivative obligations are senior to, on parity with, or subordinate to other debt.

Additional information is available on this article at *The Bond Buyer's* Internet site, [www.bondbuyer.com](http://www.bondbuyer.com).

### The Municipal Securities Rulemaking Board Proposes Online Official Statement Disclosure

The Municipal Securities Rulemaking Board (MSRB) proposed the creation of a centralized electronic system for receipt of primary market disclosure documents for municipal securities and asked market participants to comment on the proposal.

Under the concept, municipal securities dealers would be permitted to electronically post official statements on a centralized Internet site or through multiple parties that investors could access for free, instead of sending paper documents to investors.

MSRB officials said that an electronic disclosure system would save broker-dealers and municipal issuers both time and money, and possibly even ensure official statements are made available to investors earlier than the current timeframe.

The proposal would require the MSRB to amend its Rules G-32 and G-36.

Rule G-32 generally requires that any dealer selling municipal securities to a customer during the issue's underwriting period must deliver the official statement in final form, if any, to the customer by settlement of the transaction. Rule G-36 requires an underwriter of new issue municipal securities to submit copies of the official statement for the issue to the MSRB.

The MSRB said the best system would be one in which electronic official statements would be available at a centralized Internet site. An alternative system, however, could be to have a central directory of official statements, with multiple parties, such as issuers, financial advisers, underwriters, or information vendors, posting them electronically.

The MSRB also posed a series of specific questions to participants, including whether the MSRB or some other market participants should operate the proposed centralized system. They asked if a centralized Internet site would be preferable to a centralized index, if the MSRB or other market participants should create a centralized site or a centralized index, and over what period of time the official statements should remain posted. The MSRB also asked if a dealer should be required to ask an issuer of new bonds if an electronic official statement is available. The MSRB is asking interested parties for comments by September 15, 2006.

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## PRIMARY ELECTION

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**Public Health and Safety.** As shown in Table 2, local GO bond measures for public health and safety represented 2.7 percent of the local GO bond measures placed on the local 2006 Primary Election ballots. Both bond measures, which required two-thirds voter approval, were in San Diego County. One of the two measures was approved. The funds from the approved measure (\$247 million) will be used to complete a hospital's emergency and critical care center; acquire, construct, repair and improve medical facilities; expand cardiac care; add patient beds; modernize medical technology; and improve seismic safety hospital facilities. The measure that failed would have provided \$596 million to improve hospital and health care facilities and acquire land.

### Local Tax Measures

Voters were presented with 34 tax measures in the 2006 Primary Election, a 60.9 percent decrease from the 87 tax measures in the 2004 Primary Election. Of these 34 measures, 12 (35.3 percent) were approved and 22 (64.7 percent) failed (see Table 3). The 34 local tax measures fell into two classifications: special tax (27 measures or 79.4 percent) and general tax (seven measures or 20.6 percent). The local tax measures can be grouped into five purpose types: capital improvements, K-12 education, general government, public health and safety, and miscellaneous (i.e., transportation, street improvements, libraries, beach/coastal maintenance, city parks, and swimming pools). Table 2 provides a description of the measures by purpose.

<b>Table 3</b> <b>Summary of Results</b> <b>Local Tax Measures</b> <b>Primary Election</b> <b>June 6, 2006</b>				
<b>Result</b>	<b>Special Tax</b>	<b>General Tax</b>	<b>Total Measures</b>	<b>Percent of Total</b>
Pass	8	4	12	35.3%
Fail	19	3	22	64.7%
<b>Total</b>	<b>27</b>	<b>7</b>	<b>34</b>	<b>100.0%</b>

**Capital Improvements.** There were three capital improvements measures, which comprised a total of 8.8 percent of all local tax measures (see Table 4). Of these three tax measures, one measure was approved by voters. The approved measure was a parcel tax of \$96 per residential unit to be used for street/storm drain improvements. Voters approved this measure, which required two-thirds approval, by a 71.1 percent to 28.9 percent margin. The two tax measures that did not win voter support, which also required two-thirds voter approval, would have provided funds for street improvements.

**K-12 Education.** The six tax measures for K-12 education purposes comprised 17.6 percent of all local tax measures (see Table 4). None of these special tax measures received the two-thirds voter approval needed to pass. The funds would have been provided from parcel taxes and would have been used for school facilities, programs, and teacher recruitment. Of the six measures, three received between 62.6 percent and 64.5 percent voter approval.

**General Government.** General government tax measures comprised 17.6 percent of the local tax measures on the local ballots (see Table 4). Each of the general government tax measures required a simple majority to pass and voters approved three of the six measures (50.0 percent) and. Of the three measures that received voter approval, one was for transient occupancy taxes and two were sales tax measures.

<b>Table 4</b> <b>Local Tax Measures</b> <b>by Purpose</b> <b>Primary Election</b> <b>June 6, 2006</b>						
<b>Purpose Type</b>	<b>Passed Measures</b>		<b>Failed Measures</b>		<b>Total Measures</b>	
	<b>Number</b>	<b>Percent of Total</b>	<b>Number</b>	<b>Percent of Total</b>	<b>Number</b>	<b>Percent of Total</b>
Capital Improvements	1	2.9%	2	5.9%	3	8.8%
K-12 Education	0	0.0	6	17.6	6	17.6
General Government	3	8.8	3	8.8	6	17.6
Public Health and Safety	4	11.8	6	17.6	10	29.4
Miscellaneous	4	11.8	5	14.7	9	26.5
<b>Total</b>	<b>12</b>	<b>35.3%</b>	<b>22</b>	<b>64.7%</b>	<b>34</b>	<b>100.0%</b>

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## PRIMARY ELECTION

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**Public Health and Safety.** Public health and safety tax measures comprised 29.4 percent of all the local tax measures that appeared on the local ballots (see Table 4). Voters approved 11.8 percent of the measures in this category. All ten measures were special tax measures; four of those measures were approved by voters. Approved measures included the following projects: public safety, public health, and hospital facilities.

**Miscellaneous.** There were nine miscellaneous local tax measures (26.5 percent of the total) on the local ballots (see Table 4). Voters approved 44.4 percent of the miscellaneous tax measures. One measure (a general tax measure) required a simple majority to pass, while the remaining eight measures, which were special tax measures, required two-thirds voter approval. The approved general tax measure was for transportation purposes. The funds from the three special tax measures that received voter approval will be used for a public library, beach/coastal maintenance, city parks, and swimming pools.

CDIAC has published results of state and local bond and tax measures appearing in the General and Primary Elections since 1987. CDIAC receives election data from clerks and registrars in each county. A complete list of the local GO bond and tax measures arranged by county appears in Table 5.

CDIAC will issue a summary report on all state and local bond and tax measures presented in the June 6, 2006 Primary Election, which should be available in September 2006. For a copy of this report, readers should go to CDIAC's website: [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac).

**Table 5**  
**Detailed Results**  
**Local General Obligation Bond and Tax Measures**  
**Primary Election**  
**June 6, 2006**

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Alameda	City of Albany	Parcel Tax: \$24 per equivalent residential unit.	Public Library	G	72.34	27.66	Pass
Alameda	City of Albany	Parcel Tax: \$96 per equivalent residential unit.	Street/Storm Drain Improvements	F	71.13	28.87	Pass
Alameda	Oakland Unified School District	\$435,000,000	K-12 School Facilities	B	77.97	22.03	Pass
Alameda	Peralta Community College	\$390,000,000	College Facilities	A	75.66	24.34	Pass
Alameda	Tracy Joint Unified School District	\$51,000,000	K-12 School Facilities	E	72.22	27.78	Pass
Amador	Amador County Vector Control District	Parcel Tax: \$11 per parcel beginning fiscal year 2007-08. This parcel tax is subject to an inflation adjustment not to exceed 5 percent annually.	West Nile Virus Control	J	35.56	64.44	Fail
Butte	Oroville City Elementary School District	\$10,000,000	K-12 School Facilities	A	45.47	54.53	Fail
Butte/Yuba	Marysville Joint Unified School District	\$37,000,000	K-12 School Facilities	H	57.33	42.67	Pass
Contra Costa	Byron Union School District	\$19,700,000	K-12 School Facilities	C	58.44	41.56	Pass

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**Table 5**  
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**Local General Obligation Bond and Tax Measures**  
**Primary Election**  
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County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Contra Costa	Contra Costa Community College District	\$286,500,000	College Facilities	A	57.18	42.82	Pass
Contra Costa	John Swett Unified School District	Parcel Tax: \$70 per year on each parcel of taxable real property in the District; \$170 per acre of heavy industrial property for five years.	K-12 School Programs	B	64.46	35.54	Fail
Del Norte	Del Norte County	Sales Tax: Increase 1/4 of 1 percent, to expire after eight years.	Public Library	A	65.98	34.02	Fail
El Dorado	Mother Lode Union Elementary School District	\$11,400,000	K-12 School Facilities	A	53.34	46.66	Fail
El Dorado	Sierra Joint Community College School Facilities Improvement District 3	\$78,200,000	College Facilities	B	42.18	57.82	Fail
Fresno	Kings Canyon Unified School District	\$32,000,000	K-12 School Facilities	C	54.06	45.94	Fail
Fresno	Sanger Unified School District	\$30,800,000	K-12 School Facilities	S	64.70	35.30	Pass
Fresno/Kings/Madera/Monterey/San Benito	West Hills Community College District	\$49,400,000	College Facilities	B/E <sup>1</sup>	49.54	50.46	Fail
Fresno/Kings/Tulare	Kingsburg Joint Union High School District	\$9,900,000	K-12 School Facilities	K	58.27	41.73	Pass
Glenn	Glenn County	Transient Occupancy Tax: Increase from 5 percent to 10 percent.	General Government	E	41.70	58.3	Fail
Imperial	City of Calexico	Transient Occupancy Tax: Increase from 7 percent to 10 percent.	General Government	R	52.29	47.71	Pass
Inyo	Inyo County	Transient Occupancy Tax: Increase 3 percent.	Public Safety	A	51.60	48.40	Fail
Kern	Antelope Valley High School District	\$177,500,000	K-12 School Facilities	E-1	52.40	47.60	Fail

<sup>1</sup> The West Hills Community College District was listed as Measure E for Monterey County, but Measure B for Fresno, Kings, Madera, and San Benito Counties

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**Table 5**  
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**Primary Election**  
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County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Kern	Bear Valley Community Services District	Parcel Tax: \$75 on each parcel of land; with future increases subject to approval by two-thirds of voters in the District.	Public Safety	F	70.43	29.57	Pass
Kern	Beardsley School District	\$10,300,000	K-12 School Facilities	B	60.60	39.40	Pass
Kern	Fruitvale School District	\$29,800,000	K-12 School Facilities	C	56.30	43.70	Pass
Kern	Sierra Sands Unified School District	\$50,500,000	K-12 School Facilities	A	61.16	38.84	Pass
Kern	Standard School District	\$28,000,000	K-12 School Facilities	D	64.81	35.19	Pass
Lake	City of Clearlake	Sales Tax: 1/2 cent sales tax for roads.	Street Improvements	L	57.10	42.90	Fail
Los Angeles	Antelope Valley Joint Union High School District	\$177,500,000	K-12 School Facilities	E	52.43	47.57	Fail
Los Angeles	City of El Monte	Parcel Tax: \$120 per year for each residential dwelling unit; \$132 per parcel contained within their non-residential property plus 6 cents (\$0.06) per each square foot of building square footage not to exceed \$15,000 per year. Tax will expire at the close of FY 2012-2013.	Public Safety	P	60.68	39.32	Fail
Los Angeles	Covina-Valley Unified School District	\$66,000,000	K-12 School Facilities	C	69.00	31.00	Pass
Los Angeles	Hermosa Beach City School District	\$13,100,000	K-12 School Facilities	A	50.37	49.63	Fail
Los Angeles	Las Virgenes Unified School District	\$128,000,000	K-12 School Facilities	G	64.24	35.76	Pass
Los Angeles	Monrovia Unified School District	\$45,000,000	K-12 School Facilities	M	67.11	32.89	Pass
Los Angeles	Torrance Unified School District	\$280,000,000	K-12 School Facilities	T	53.57	46.43	Fail
Los Angeles	Westside Union School District	\$67,500,000	K-12 School Facilities	K	52.51	47.49	Fail

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**Table 5**  
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**Primary Election**  
**June 6, 2006**

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Los Angeles/ Orange	Rowland Unified School District	\$118,000,000	K-12 School Facilities	R	70.40	29.60	Pass
Los Angeles/ San Bernardino	Snowline Joint Unified School District	\$108,000,000	K-12 School Facilities	I	53.74	46.26	Fail
Madera	Golden Valley Unified School District	\$70,000,000	K-12 School Facilities	S	58.20	41.80	Pass
Madera/ Mariposa	Bass Lake Joint Union Elementary School District	\$15,000,000	K-12 School Facilities	R	62.36	37.64	Pass
Marin	Ross School District	\$15,000,000	K-12 School Facilities	B	78.90	21.10	Pass
Marin	Tamalpais Union High School District	\$79,920,000	K-12 School Facilities	A	66.88	33.12	Pass
Mariposa	Mariposa Unified School District	\$16,000,000	K-12 School Facilities	I	49.30	50.70	Fail
Merced	Merced County	Sales Tax: 1/2 cent increase for 30 years.	Transportation	A	62.81	37.19	Fail
Merced	Weaver School District	\$9,800,000	K-12 School Facilities	B	62.71	37.29	Pass
Modoc	City of Alturas	Water Meter Rate: Supplemental charge on water rates of \$1 for mosquito abatement.	Public Health	I	60.10	39.90	Fail
Modoc	Surprise Valley Hospital District	Parcel Tax: \$225 per year, an increase of \$75 per year.	Public Health	J	78.13	21.87	Pass
Mono	City of Mammoth Lakes	Sales Tax: 1/2 cent sales tax increase.	General Government	S	44.00	56.00	Fail
Mono	City of Mammoth Lakes	Transient Occupancy Tax: Increase from 10 percent to 13 percent.	Transportation	T	59.00	41.00	Pass
Monterey	Monterey County	Sales Tax: 1/2 of one percent for 14 years.	Transportation	A	57.13	42.87	Fail
Monterey	Pacific Grove Unified School District	\$42,000,000	K-12 School Facilities	D	65.60	34.40	Pass
Monterey	Paso Robles Unified School	\$20,000,000	K-12 School Facilities	H	60.00	40.00	Pass
Monterey	San Luis Obispo County Community College District	\$310,000,000	College Facilities	G	60.31	39.69	Pass

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# PRIMARY ELECTION

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**Table 5**  
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**Primary Election**  
**June 6, 2006**

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Monterey/ Santa Cruz/ San Benito	Aromas - San Juan Unified School District	\$23,500,000	K-12 School Facilities	N	49.89	50.11	Fail
Napa	Napa County	Sales Tax: 1/2 percent sales tax for thirty years beginning Jan. 1, 2007.	Transportation	H	52.65	47.35	Fail
Placer	Alta-Dutch Flat Union School District	Parcel Tax: \$52.00 per year per parcel for four years beginning July 1, 2006.	K-12 School Programs/Facilities	E	63.31	36.69	Fail
Placer	Grant School	\$230,000,000	K-12 School Facilities	G	70.91	29.09	Pass
Placer	Sierra College School Facilities Improvement District No. 3	\$78,200,000	College Facilities	B	56.33	43.67	Pass
Riverside	Banning Unified School District	\$63,000,000	K-12 School Facilities	H	52.98	47.02	Fail
Riverside	Hemet Unified School District	\$149,000,000	K-12 School Facilities	C	53.12	46.88	Fail
Riverside	Mt. San Jacinto Community College District	\$720,000,000	College Facilities	G	54.60	45.40	Fail
Riverside	Murrieta Valley Unified School District	\$120,000,000	College Facilities	E	57.38	42.62	Pass
Riverside	Nuview Union School District	\$39,600,000	K-12 School Facilities	D	56.39	43.61	Pass
Sacramento	Grant Joint Union High School District	\$230,000,000	K-12 School Facilities	G	62.65	37.35	Pass
Sacramento	Natomas Unified School District	\$145,500,000	K-12 School Facilities	D	62.00	38.00	Pass
Sacramento	Natomas Unified School District	Parcel Tax: \$96 per parcel per year.	K-12 School Programs	E	56.99	43.01	Fail
Sacramento	North Sacramento School District	\$17,500,000	K-12 School Facilities	C	69.29	30.71	Pass
Sacramento	Sierra Joint Community College District	\$78,200,000	College Facilities	B	54.22	45.78	Fail
San Benito/ Santa Clara	North County Joint Union School District	\$3,350,000	K-12 School Facilities	M	57.00	43.00	Pass
San Bernardino	City of Big Bear Lake	Sales Tax: Increase by 1/2 cent for ten years.	Street Improvements/ Traffic	G	60.08	39.92	Fail

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**Table 5**  
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**Primary Election**  
**June 6, 2006**

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
San Bernardino	Fontana School District	\$275,000,000	K-12 School Facilities	C	65.50	34.50	Pass
San Bernardino	Needles Unified School District	\$7,500,000	K-12 School Facilities	J	53.49	46.51	Fail
San Bernardino	Sierra Sands School	\$50,500,000	K-12 School Facilities	A	51.06	48.94	Fail
San Diego	City of National City	Sales Tax: Impose a 1 percent tax for up to ten years.	General Government	D	59.01	40.99	Pass
San Diego	City of Solana Beach	Transient Occupancy Tax: Increase from 10 percent to 13 percent over a three-year period; 2/3 of the increased tax revenue to be allocated to Sand Replenishment/Retention and Coastal Access Capital Projects, and 1/3 of the increased tax revenue to be allocated to Coastal Area Business/Visitor Assistance and Enhancements.	Beach/Coastal Maintenance	E	68.38	31.62	Pass
San Diego	Grossmont Healthcare District	\$247,000,000	Hospital/Health Care Facilities	G	77.68	22.32	Pass
San Diego	Rancho Santa Fe Elementary School District	\$44,500,000	K-12 School Facilities	H	51.49	48.51	Fail
San Diego	Tri-City Healthcare District	\$596,000,000	Hospital/Health Care Facilities	F	65.91	34.09	Fail
San Joaquin	Tracy Joint Unified School District	\$51,000,000	K-12 School Facilities	E	67.91	32.09	Pass
San Joaquin/ Stanislaus	Oakdale Joint Unified School District	\$37,000,000	K-12 School Facilities	R	45.57	54.43	Fail
San Luis Obispo	Cambria Community Healthcare District	Parcel Tax: Assessment increase from \$7 to \$25 per unimproved parcel per year and from \$20 to \$85 per improved parcel per year, on all real property (except that of federal, state, or local governmental agency) within the boundaries of the Tri-City Healthcare District.	Hospital/Health Care Facilities	F06	64.19	35.81	Fail

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**Table 5**  
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**Local General Obligation Bond and Tax Measures**  
**Primary Election**  
**June 6, 2006**

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
San Luis Obispo/ Monterey	Paso Robles Joint Unified School District	\$20,000,000	K-12 School Facilities	H06	54.71	45.29	Fail
San Luis Obispo/ Monterey	San Luis Obispo County Community College District	\$310,000,000	College Facilities	G06	46.21	53.79	Fail
San Luis Obispo/ Santa Barbara/ Ventura	Allan Hancock Community College District	\$180,000,000	College Facilities	I06	57.51	42.49	Pass
San Mateo	Cabrillo Unified School District	Parcel Tax: \$175 on improved parcels, \$30 a year on unimproved parcels for five years.	K-12 School Teacher Recruitment	S	62.61	37.39	Fail
San Mateo	Menlo Park City Elementary School District	\$91,100,000	K-12 School Facilities	U	70.58	29.42	Pass
Santa Barbara	Solvang School District	\$11,650,000	K-12 School Facilities	J2006	61.62	38.38	Pass
Santa Clara	County of Santa Clara	Sales Tax: A one-half cent sales tax for 30 years.	General Government	A	42.87	57.13	Fail
Santa Clara	Foothill-De Anza Community College District	\$490,800,000	College Facilities	C	65.69	34.31	Pass
Santa Clara	Morgan Hill Unified School District	Parcel Tax: \$96 per parcel per year for five years beginning July 1, 2006.	K-12 School Programs/Facilities	E	55.50	44.50	Fail
Santa Cruz	Scotts Valley Fire Protection District	\$8,000,000	K-12 School Facilities	F	65.20	34.80	Fail
Shasta	Anderson Union High School District	\$25,000,000	K-12 School Facilities	A	45.95	54.05	Fail
Shasta	Gateway Unified School District	\$14,500,000	K-12 School Facilities	B	51.83	48.17	Fail
Solano	Benicia Unified School District	Parcel Tax: \$254 per parcel per year for five years.	K-12 School Programs	I	54.26	45.74	Fail
Solano	Solano Transportation Authority	Sales Tax: 1/2 cent sales tax for 30 years.	Transportation/Street Improvements	H	45.57	54.43	Fail

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(Continued from page 10)

**Table 5**  
**Detailed Results**  
**Local General Obligation Bond and Tax Measures**  
**Primary Election**  
**June 6, 2006**

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Sonoma	Cloverdale Health Care District	Parcel Tax: Increase the levy of a special tax on each assessor's parcel of real property within the district to \$36 per parcel per year from the current \$18 beginning July 1, 2006.	Hospital/Health Care Facilities	D	67.50	32.50	Pass
Sutter	Franklin School District	\$2,000,000	K-12 School Facilities	P	62.43	37.57	Pass
Trinity	Hayfork Fire Protection District	Parcel Tax: \$100.00 per year per unimproved parcel not to exceed \$300 per year.	Public Safety	F	70.77	29.23	Pass
Tulare	Kings Canyon Joint Unified School District	\$32,000,000	K-12 School Facilities	C	46.94	53.06	Fail
Tulare	Kings River Union Elementary School District	\$850,000	K-12 School Facilities	N	56.40	43.60	Pass
Tulare	Visalia Unified School	\$41,000,000	K-12 School Facilities	M	51.61	48.39	Fail
Tuolumne	Tuolumne County	Sales Tax: Increase tax 1/2 of 1 percent (from 7.75 percent to 8.25 percent).	Public Safety	P	45.40	54.60	Fail
Ventura	Las Virgenes Unified School District	\$128,000,000	K-12 School Facilities	G6	60.99	39.01	Pass
Ventura	Oak Park Unified School District	\$89,000,000	K-12 School Facilities	B6	59.96	40.04	Fail
Ventura	Oak Park Unified School District	\$17,500,000	K-12 School Facilities	C6	60.09	39.91	Pass
Yolo	City of Davis	Parcel Tax: Extend \$49/year parcel tax for six years.	City Parks and Swimming Pools	G	70.41	29.59	Pass
Yolo	City of Woodland	Sales Tax: Extend 1/2 cent sales tax.	General Government	E	63.08	36.92	Pass

## 2006 TAX AND REVENUE ANTICIPATION NOTES: REPORTS OF ISSUANCE

Berna Williams  
CDIAC Data Unit

Tax and Revenue Anticipation Notes (TRANs) are short-term notes primarily used as an interim financing tool to fund an issuer's temporary cash flow deficit. Notes are generally issued at the beginning of a fiscal year, maturing in 15 months or less, in anticipation of receiving tax receipts and revenues at a future date. Revenues from property tax payments and other general fund revenues of a single fiscal year are commonly designated as the source of repayment for TRANs. This article will provide a brief summary of TRAN issuances for the first half of 2006.

TRANs are issued individually or through a pooled financing structure. Public agencies will use the pooled financing method to reduce the administrative and issuance costs involved in borrowing money, as well as to reap the benefits of improved market access and lower interest rates achieved through economies of scale.

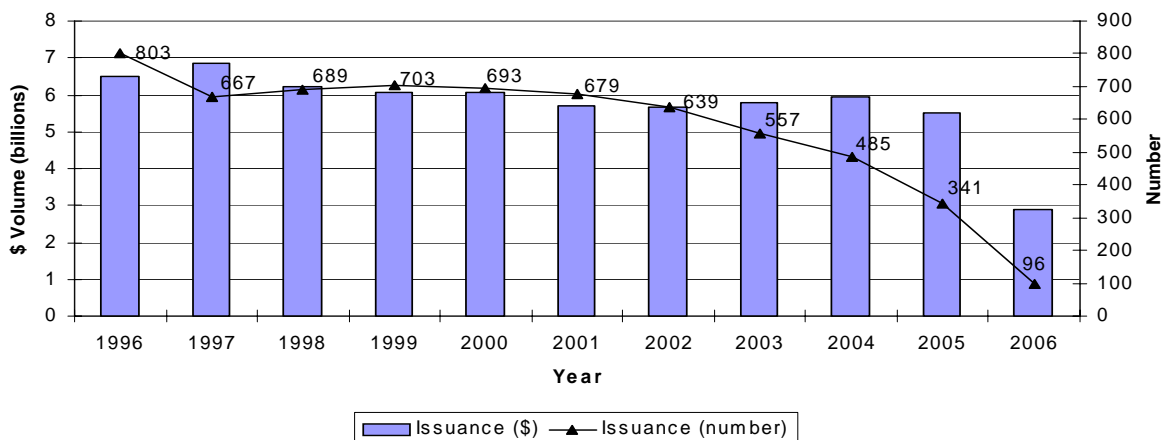
In the first half of 2006, the California Debt and Investment Advisory Commission (CDIAC) has received filings on 109 sold and proposed TRAN issues (\$3.8 billion), a quarter of the 327 issues reported during this same period last year. As of July 15, 2006, CDIAC has received filings on thirty-seven individual TRAN issues amounting to \$2.9 billion. The remaining 72 notes (totaling almost \$1 billion) were issued as part of five different TRAN pools (see Figure 1 below).

**Figure 1**  
**2006 Tax and Revenue Anticipation Notes**

	Number of Issues			Dollar Amount (in millions)		
	Sold	Proposed	Total	Sold	Proposed	Total
<b>Pools</b>						
California Statewide Community Development Authority (CSCDA)	33		33	\$598		
Los Angeles County Schools (LACS)	9		9	30		
San Diego County and School District (CDCSD)	12		12	273		
California Community College Financing Authority (CCCFA)	15		15	76		
Santa Barbara Schools Financing Authority (SBSFA)		3	3		\$20	\$20
<b>Total Pools</b>	69	3	72	\$977	\$20	\$997
<b>Individual Issuers</b>	27	10	37	\$1,900	\$966	\$2,866
<b>Total Issuances</b>	96	13	109	\$2,877	\$986	\$3,863

Figure 2 below represents over ten years of TRAN issuance, categorized by both total volume in billions of dollars and the number of issuances per year. Although the number of issuances has declined considerably, the volume of debt has remained consistent from year-to-year. For example, for 2005, the last year for which a full year of data was available, the dollar volume of TRANs was \$5.5 billion (341 issues), compared to 1996, when the dollar volume was \$6.5 billion (803 issues). The number of TRAN issues per year is relatively constant until 2002, when they start to decrease.

**Figure 2**  
**Tax and Revenue Anticipation Notes Yearly Issues Sold\***  
**January 1, 1996 through July 15, 2006**



\*2006 TRAN issues sold are sold for a partial year-to-date.

(See 2006 TRANs on page 13)

## 2006 TRANs

(Continued from page 12)

Figure 3 below shows the last four years of data, broken down by pools versus individual issuers. We see that the total number of issues has decreased from 639 to 341 while the total volume in billions of dollars has remained relatively constant (\$5.7 billion in 2002, decreasing slightly to \$5.5 billion in 2005). This is due to the fact that the average principal amount per issue for both pool and individual issues has gone up over this span of time.

**Figure 3**  
**Tax and Revenue Anticipation Notes Sold**  
**2002 through 2005**  
**Pools versus Individual Issues**

	Pool			Individual			Total		
	Average (million)			Average (million)			Average (million)		
	#	\$ (millions)	\$/issue	#	\$ (millions)	\$/issue	#	\$ (millions)	\$/issue
<b>2002</b>	552	\$2,665	\$4.828	87	\$3,006	\$34.552	639	\$5,671	\$8.875
<b>2003</b>	472	\$3,801	\$8.053	85	\$1,999	\$23.518	557	\$5,800	\$10.413
<b>2004</b>	412	\$2,945	\$7.148	73	\$3,016	\$41.315	485	\$5,961	\$12.291
<b>2005</b>	276	\$2,116	\$7.667	65	\$3,374	\$51.908	341	\$5,490	\$16.100

More detailed information about each transaction can be found in the *Calendar of Issues* portion of this **DEBT LINE**. CDIAC also has made available on its website ([www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)) an online data analysis tool which allows users to extract and download selected data fields into an Excel or delimited format for analysis on the user's desktop. Further information on TRANs can be found in CDIAC's *California Debt Issuance Primer (Primer)*, which is also available on CDIAC's website. For a copy of the *Primer*, or for any additional information presented in this article, please contact CDIAC at (916) 653-3269.

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## In-Box

(Continued from page 2)

For additional information see the Municipal Securities Rulemaking Board Internet site at [www.msrb.org](http://www.msrb.org).

### No Decision on Qualified Zone Academy Bond Extension

The U.S. Senate went home for its August recess without voting on a bill that would have extended through 2007 the Qualified Zone Academy Bond (QZAB) program (which expired at the end of 2005) and would have placed several restrictions on the bonds.

The QZAB program enables schools to carry out building upgrades more affordably by relieving schools of interest costs on the bonds issued. The federal government covers the interest costs by providing tax credits to the holders of the bonds.

To be eligible to issue the bonds, a school must have at least 35 percent of its students eligible for free or reduced-price lunches under the federal lunch program or be in an area designated by the federal government as an Empowerment Zone or Enterprise

Community. To qualify, QZAB issuers would have to reasonably expect to spend 95 percent of bond proceeds within five years and enter into binding contracts with third parties to spend at least 10 percent of bond proceeds within six months of a sale. If an issuer fails to spend 95 percent of its QZAB proceeds within the five-year period, it would have to redeem the bonds within 90 days.

The earliest that the legislation, H.R. 5970, the Estate Tax and Extension of Tax Relief Act of 2006, could be considered, is September 2006. The bill also includes a package of tax break extensions, estate tax reforms, and an increase in the minimum wage.

For more information, visit the U.S. Senate Internet site at [www.senate.gov](http://www.senate.gov).

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## CALIFORNIA BOND ISSUANCE DATA AVAILABLE NOW ONLINE

CDIAC has designed and developed a web-based bond issuance data interface that will allow users to choose, review, and download historical bond issuance data from a variety of selected criteria. Categories include issue dates, types of bond issuance, financing team members, and financial characteristics associated with each issue.

The bond issuance interface allows the user to screen data for any combination of variables available from the CDIAC debt issuance database. Selected data can be reviewed online and/or downloaded to a Microsoft Excel file for additional analysis on one's desktop. Data is available from 1984 to present, with updates performed on a monthly basis.

Interested parties may access the system through the CDIAC website at the following address: [www.treasurer.ca.gov/cdiac/debtdata/debtdata.htm](http://www.treasurer.ca.gov/cdiac/debtdata/debtdata.htm).

CDIAC welcomes comments on this data analysis tool. If you have any questions or suggestions, please e-mail Doug Skarr at [dskarr@treasurer.ca.gov](mailto:dskarr@treasurer.ca.gov).

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## CDIAC DEBT ISSUANCE REPORTS CAN NOW BE SUBMITTED ELECTRONICALLY

Since 1982, issuers of public debt in California have been required to submit debt issuance reports to the California Debt and Investment Advisory Commission (CDIAC). These reports generally have been submitted to CDIAC in print form, in part, to fulfill CDIAC's mission to gather information on the type and uses of debt financing by the State and local governments in California.

On June 29<sup>th</sup>, CDIAC completed the first development phase of an on-line reporting system. The system allows issuers of public debt to submit mandated reporting forms to CDIAC through the Internet<sup>1</sup>. Users can either go to CDIAC's homepage ([www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)), click on the link to "Reporting Fee Forms, Guidelines and Schedules," then scroll down to "Electronic Reporting Forms" or go directly to [www.treasurer.ca.gov/cdiac/reporting.htm](http://www.treasurer.ca.gov/cdiac/reporting.htm). Users then can select the appropriate hyperlink to the form they want to file. The six forms that now can be submitted to CDIAC electronically are:

- Report of Proposed Debt Issuance<sup>2</sup>
- Report of Final Sale
- Mello-Roos Community Facilities District (CFD) Yearly Fiscal Status Report
- Marks-Roos Yearly Fiscal Status Report for Local Obligors
- Marks-Roos Yearly Fiscal Status Report for Authority Issue
- Draw on Reserves/Default Form for Mello-Roos and & Marks-Roos Issues

When users submit the Report of Proposed Debt Issuance, CDIAC staff will accept the data and a CDIAC Number and Password will be generated and sent back to the user. Once the issuance takes place, the user can return to CDIAC's website and use the CDIAC Number and Password to electronically submit the other forms as required. If the CDIAC Number and Password are entered correctly, the user will be taken to the first page of the data entry form that has been pre-populated with information taken from the Report of Proposed Debt Issuance submittal. On the Report of Final Sale Form one of the requested fields is the name of the person to whom an invoice for CDIAC fees should be sent. This person will receive an invoice for the fee authorized by Government Code Section 8856, administratively set by CDIAC, and charged to the lead underwriter or purchaser of the issue. Official statements and other bond documents can be sent to CDIAC via U.S. mail or email at [cdiac\\_issuance@treasurer.ca.gov](mailto:cdiac_issuance@treasurer.ca.gov).

Tax revenue anticipation note (TRAN) pool financings cannot yet be filed through the on-line reporting system. The next development phase will address the on-line reporting for TRAN pool issues. Please continue to submit TRAN pool issues via U.S. mail or email.

Over the next several months CDIAC will undertake efforts to introduce this new reporting system and to establish procedures for its use. Among the methods CDIAC will use to communicate its progress in this regard will be notices in **DEBT LINE**. Please continue to monitor this publication for updates on the transition from print reporting to electronic. Additional information may be obtained by calling CDIAC at (916) 653-3269.

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<sup>1</sup> Issuers can still report issuances to CDIAC via the U.S. mail, using PDF forms located on our homepage.

<sup>2</sup> While current CDIAC statutes specify that the Report of Proposed Debt Issuance and Mello-Roos CFD Yearly Fiscal Status Report be submitted via mail to CDIAC, SB 1196 (Senate Local Government Committee) contains language that would allow CDIAC to accept this information electronically. This bill, if enacted, would take effect as of January 1, 2007.

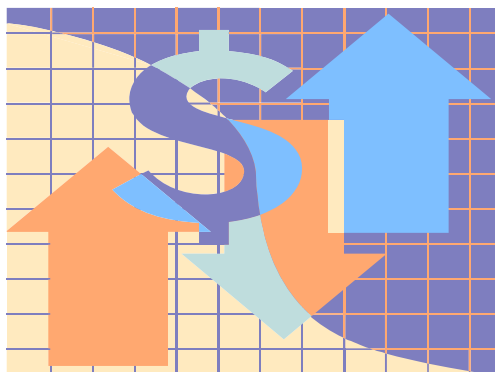
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# SEMINAR ANNOUNCEMENT

## ADVANCED CONCEPTS AND PRACTICES FOR INVESTING PUBLIC FUNDS

NOVEMBER 16-17, 2006



Interested in learning about investment economics? Want a better understanding of the various investment products available to you in the marketplace? Need to know when and how to rebalance your agency's portfolio?

Then mark your calendar for CDIAC's *Advanced Concepts and Practices for Investing Public Funds*, a one and one-half day seminar for public fund investment officials and their staff. Topics to be covered include:

- Investment economics,
- Cash flow management and forecasting,
- Selecting the best products for your investment goals,
- Investment objectives for idle cash and bond proceeds,
- Conducting your transaction,
- Establishing benchmarks to improve investment management, and
- Rebalancing your portfolio.

An economist will discuss the yield curve and factors that influence interest rates, and will provide an update on the economy. Presenters will discuss how cash flow models are developed and will walk through a cash flow analysis, the roles of various parties involved in investment transactions, and how portfolios are rebalanced. Speaker panels will discuss various investment products and evaluation tools.

This year's program will take place at the Renaissance Long Beach Hotel on November 16-17, 2006. Special room rates are offered and enrollment for this seminar is only open to public entities. The cost of the seminar is \$175, which includes meals and course materials. Register on-line at [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac) with a VISA or MasterCard or download your registration form and send with a check to CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814. For more information, call CDIAC at (916) 653-3269.



# DEBT LINE CALENDAR LEGEND

## CALENDAR AS OF AUGUST 15, 2006

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

### TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

### RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

### CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

### TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

### REFUNDING

Issue is partially or fully for refunding.

### PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

### MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

### INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC
TIC	True Interest Cost	bid or the interest cost financing. The Net Interest Cost is calculated
Var	Rate pegged to an index	by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs		

## SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."





## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 09-01-06	\$10,000,000	Sacramento Area Flood Control Agency Multiple CDIAC Number: 2006-1052 Bond anticipation note Project, interim financing Series A & B Federally Taxable State Taxable		Neg	(BC) Orrick Herrington (FA) First Southwest (UW) Sacramento		
# 09-13-06	\$20,000,000	Butte County Board of Education Butte CDIAC Number: 2006-1079 Tax and revenue anticipation note Cash flow, interim financing Butte COE, Chico USD & Paradise USD		Neg	(BC) Bartkiewicz Kronick (FA) Government Fin Strat		
<u>SOLD</u>							
06-13-06	\$2,500,000	Selma Fresno CDIAC Number: 2006-0809 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Comp	(BC) Hargrove & Costanzo (FA) John C Fitzgerald & Assoc (UW) Banc of America Sec	07-29-07 Term	4.500 NIC
06-16-06	\$2,555,000	Ravenswood City School District San Mateo CDIAC Number: 2006-0325 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Neg	(BC) Lofton & Jennings (FA) A M Peche (TR) San Mateo Co (UW) Banc of America Sec	07-05-07 Term	3.863 NIC
06-21-06	\$3,320,000	Brentwood Union School District Contra Costa CDIAC Number: 2006-0803 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Jones Hall (FA) Kelling Northcross (TR) Contra Costa Co (UW) Morgan Stanley Dean	07-10-07 Term	3.741 TIC
06-21-06	\$5,000,000	San Leandro Unified School District Alameda CDIAC Number: 2006-0804 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Jones Hall (FA) Kelling Northcross (TR) Alameda Co (UW) Morgan Stanley Dean	07-10-07 Term	3.735 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>INTERIM FINANCING</b>					
06-23-06	\$5,000,000	Goleta Union Elementary School District (SBSFA) Santa Barbara CDIAC Number: 2006-0824 Tax and revenue anticipation note Cash flow, interim financing SBSFA 2006 TRAN Pool	M:MIG1	Neg	(BC) Best Best & Krieger (TR) Santa Barbara Co (UW) Banc of America Sec	06-29-07 Term	3.667 TIC
06-23-06	\$3,000,000	Santa Maria Joint Union High School District (SBSFA) Santa Barbara CDIAC Number: 2006-0825					
06-23-06	\$10,000,000	Santa Barbara School Districts (SBSFA) Santa Barbara CDIAC Number: 2006-0826					
07-01-06	\$75,000,000	Inland Empire Utilities Agency San Bernardino CDIAC Number: 2006-0815 Tax and revenue anticipation note Cash flow, interim financing	NR	Neg	(BC) Stradling Yocca (FA) Public Financial (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	09-30-07 Term	VAR
07-06-06	\$5,000,000	Sunnyvale Elementary School District Santa Clara CDIAC Number: 2006-0720 Tax and revenue anticipation note Cash flow, interim financing Federally Taxable	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) Kelling Northcross (TR) Santa Clara Co (UW) First Southwest	07-12-07 Term	5.722 TIC
07-10-06	\$75,000,000	Chino Basin Regional Financing Authority San Bernardino CDIAC Number: 2006-0816 Commercial paper Project, interim financing Inland Empire Utilities Agency	S:A-1+ M:P-1  LOC	Neg	(BC) Stradling Yocca (FA) Public Financial (EN) State Street Bank Corp (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	04-07-07 Term	12.000 TIC
07-11-06	\$75,000,000	Oakland Alameda CDIAC Number: 2006-0939 Tax and revenue anticipation note Cash flow, interim financing	S:SP1+ M:MIG1 F:F1+	Comp	(BC) Hawkins Delafield (FA) Pacific Financial (TR) Wells Fargo Bank (UW) Lehman Brothers	07-17-07 Term	3.648 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
07-20-06	\$32,000,000	Capistrano Unified School District (SCLE) Orange CDIAC Number: 2006-0911 Tax and revenue anticipation note Cash flow, interim financing SCLE 2006 TRAN Pool	M:MIG1	Comp	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (TR) US Bank Natl Assoc (UW) A G Edwards	06-29-07 Term	3.588 NIC
07-20-06	\$5,000,000	Huntington Beach Union High School District (SCLE) Orange CDIAC Number: 2006-0912					
07-20-06	\$27,000,000	Newport-Mesa Unified School District (SCLE) Orange CDIAC Number: 2006-0913					
07-20-06	\$10,000,000	Orange Unified School District (SCLE) Orange CDIAC Number: 2006-0914					
07-20-06	\$10,000,000	Saddleback Valley Unified School District (SCLE) Orange CDIAC Number: 2006-0915					
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 07-26-06	\$11,875,000	Sweetwater Union High School District San Diego CDIAC Number: 2006-0990 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Best Best & Krieger (UW) Alta Vista Financial Inc		
# 08-14-06	\$2,500,000	Santa Rita Union Elementary School District Monterey CDIAC Number: 2006-1026 Certificates of participation/leases K-12 school facility		Neg	(BC) Stradling Yocca (FA) CA Financial Service (UW) UBS Securities		
# 08-15-06	\$12,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1024 Conduit revenue bond K-12 school facility Lycée Français Lapérouse		Neg	(BC) Quint & Thimmig (UW) Bank of the West		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 08-15-06	\$15,200,000	Lincoln Unified School District CFD No 1 San Joaquin CDIAC Number: 2006-1075 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Stone & Youngberg		
08-16-06	\$22,500,000	Corona-Norco Unified School District Public Financing Authority Riverside CDIAC Number: 2006-0884 Revenue bond (Pool) K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
08-16-06	\$22,500,000	Corona-Norco Unified School District CFD No 05-1 Riverside CDIAC Number: 2006-0885 Limited tax obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
# 08-16-06	\$20,000,000	Educational Funding Services Inc CDIAC Number: 2006-1069 Other note Student loans Series A-1 State Taxable		Neg	(BC) Squire Sanders (UW) Citigroup Global Markets		
# 08-16-06	\$80,000,000	Educational Funding Services Inc CDIAC Number: 2006-1070 Other note Student loans Series A-2, A-3 & B-1 Federally Taxable State Taxable		Neg	(BC) Squire Sanders (UW) Citigroup Global Markets		
# 08-22-06	\$3,500,000	Sausalito Marin City School District Marin CDIAC Number: 2006-1065 Certificates of participation/leases K-12 school facility		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 08-30-06	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1093 Conduit revenue bond K-12 school facility Marin Horizon School		Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg		
# 09-06-06	\$12,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-1094 Conduit revenue bond K-12 school facility Head-Royce School		Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg		
# 09-07-06	\$10,000,000	Los Angeles Los Angeles CDIAC Number: 2006-1055 Certificates of participation/leases K-12 school facility Norte Dame HS Subject to Alternative Minimum Tax		Neg	(BC) Squire Sanders (UW) Stone & Youngberg		
# 09-08-06	\$3,440,000	Acton-Agua Dulce Unified School District Los Angeles CDIAC Number: 2006-1071 Certificates of participation/leases K-12 school facility Los Angeles Co Schools Pooled Financing Program Refunding		Neg	(BC) Hawkins Delafield (UW) RBC Dain Rauscher		
# 09-13-06	\$15,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1058 Conduit revenue bond K-12 school facility Le Lycee Francais de Los Angeles		Neg	(BC) Kutak Rock (UW) Mellon Financial Markets		
# 09-14-06	\$4,135,000	Hemet Unified School District CFD No 2005-1 Riverside CDIAC Number: 2006-0987 Limited tax obligation bond K-12 school facility School, Water & Sewer Facs		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Southwest Securities		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
09-15-06	\$14,000,000	Victor Elementary School District CFD No 2005-1 San Bernardino CDIAC Number: 2006-0045 Limited tax obligation bond K-12 school facility SunCal		Neg	(BC) Rutan & Tucker (UW) UBS Financial Services		
# 09-18-06	\$7,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1059 Conduit revenue bond K-12 school facility The Westmark School		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) First Albany Capital Inc		
# 09-25-06	\$3,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1060 Conduit revenue bond K-12 school facility The Country Schools		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Gates Cap Corp		
+ 10-31-06	\$7,818,000	Vallejo City Unified School District CFD No 2 Solano CDIAC Number: 2006-0194 Limited tax obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
<u>SOLD</u>							
06-07-06	\$8,300,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0502 Conduit revenue bond K-12 school facility Marin Academy	NR	Neg	(BC) Hawkins Delafield (UW) Bank of Marin	06-01-22 Serial	VAR
06-21-06	\$15,555,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0472 Conduit revenue bond K-12 school facility Prospect Sierra School Refunding	M:Aa1/VMIG1  LOC	Neg	(BC) Hawkins Delafield (EN) Bank of America NA (TR) Union Bank of CA (UW) Banc of America Sec	09-01-36 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
06-21-06	\$1,325,000	Oroville Union High School District Butte CDIAC Number: 2006-0617 Certificates of participation/leases K-12 school facility	NR	Comp	(BC) Kronick Moskovitz (FA) Government Fin Strat (UW) Municipal Asset Mgt	07-26-26 Serial	5.270 TIC
06-28-06	\$28,675,000	Santa Clarita Community College District Los Angeles CDIAC Number: 2006-0016 Certificates of participation/leases College, university facility Refunding	S:AAA/A+ F:AAA/AA- Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-31 Comb	4.799 NIC
06-28-06	\$6,000,000	Corona-Norco Unified School District Public Financing Authority Riverside CDIAC Number: 2006-0123 Revenue bond (Pool) K-12 school facility CFD No 04-2, IA 1 & 2	NR	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) UBS Securities	09-01-36 Comb	5.434 NIC
06-28-06	\$2,700,000	Corona-Norco Unified School District CFD No 04-2 Riverside CDIAC Number: 2006-0124 Limited tax obligation bond K-12 school facility IA 1	NR	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Corona-Norco USD PFA	09-01-36 Comb	5.434 NIC
06-28-06	\$3,300,000	Corona-Norco Unified School District CFD No 04-2 Riverside CDIAC Number: 2006-0125 Limited tax obligation bond K-12 school facility IA 2	NR	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Corona-Norco USD PFA	09-01-36 Comb	5.434 NIC
07-06-06	\$20,000,000	Golden Empire Schools Financing Authority Kern CDIAC Number: 2006-0570 Public lease revenue bond K-12 school facility Kern HSD	S:AAA Ins	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FGIC (TR) The Bank of NY Trust Co (UW) Goldman Sachs	08-01-33 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
07-07-06	\$5,640,000	Murrieta Valley Unified School District CFD No 2002-4 Riverside CDIAC Number: 2005-0128 Limited tax obligation bond K-12 school facility School, EMWD & Vly-Wide Rec & Park Dist IA B	NR	Neg	(BC) Rutan & Tucker (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-38 Comb	5.523 NIC
07-12-06	\$82,500,000	California Educational Facilities Authority State of California CDIAC Number: 2006-0416 Conduit revenue bond College, university facility CA Institute of Technology Series A Refunding	S:AAA/A-1+ M:Aaa/VMIG1	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) Prager Sealy & Co LLC	10-01-36 Term	VAR
07-12-06	\$82,500,000	California Educational Facilities Authority State of California CDIAC Number: 2006-0417 Conduit revenue bond College, university facility CA Institute of Technology Series B Refunding	S:AAA/A-1+ M:Aaa/VMIG1	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) Prager Sealy & Co LLC	10-01-36 Term	VAR
07-13-06	\$850,000	Point Arena Joint Union High School District Multiple CDIAC Number: 2006-0909 Certificates of participation/leases K-12 school facility Federally Taxable State Taxable	NR	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (UW) Municipal Asset Mgt	07-13-21 Serial	
07-19-06	\$5,320,000	Pioneer Union Elementary School District Kings CDIAC Number: 2006-0766 Certificates of participation/leases K-12 school facility	S:AAA/A-  Ins	Neg	(BC) Jones Hall (FA) School Fac Finance (EN) MBIA (TR) Wells Fargo Bank (UW) Chilton & Assoc	08-01-29 Comb	4.887 TIC
07-21-06	\$33,880,000	Panama-Buena Vista Union School District Kern CDIAC Number: 2006-0775 Certificates of participation/leases K-12 school facility Old River ES & Stonecreek Jr HS	S:AAA/A M:Aaa/A3  Ins	Neg	(BC) Goodwin Procter (FA) Fieldman Rolapp (EN) MBIA (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-36 Comb	4.735 NIC





## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
07-26-06	\$91,125,000	San Dieguito Public Financing Authority San Diego CDIAC Number: 2006-0407 Revenue bond (Pool) Other, multiple educational uses CFD Nos 94-1, 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3 & 03-1 Refunding	S:AAA/A M:Aaa/A3    Ins	Neg	(BC) O'Melveny & Myers (FA) Bond Logistix (EN) Ambac (TR) US Bank Natl Assoc (UW) Morgan Stanley	08-01-41 Term	VAR
07-26-06	\$21,025,000	RNR School Financing Authority CFD No 92-1 Kern CDIAC Number: 2006-0756 Limited tax obligation bond Other, multiple educational uses Norris SD & Rosedale UnSD	S:AAA/A- F:AAA/A   Ins	Neg	(BC) Fulbright & Jaworski (EN) Ambac (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-36 Comb	4.799 NIC
07-27-06	\$56,900,000	California Educational Facilities Authority State of California CDIAC Number: 2006-0847 Conduit revenue bond College, university facility Univ of San Francisco Refunding	M:Aaa   Ins	Neg	(BC) Sidley Austin LLP (EN) MBIA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	10-01-36 Term	VAR
# 07-28-06	\$21,267,000	Los Angeles Los Angeles CDIAC Number: 2006-0966 Certificates of participation/leases K-12 school facility Sierra Canyon HS Foundation	NR	Neg	(BC) Kutak Rock (FA) Zions First Natl Bk (TR) Zions First Natl Bk (UW) AIG Comm Equip Fin	05-01-32 Term	VAR
07-31-06	\$35,700,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0781 Conduit revenue bond College, university facility Point Loma Nazarene Univ Refunding	S:AAA M:Aaa F:AAA  Ins	Neg	(BC) Hawkins Delafield (EN) MBIA (TR) US Bank Natl Assoc (UW) Banc of America Sec	10-01-33 Term	VAR
08-02-06	\$190,000,000	Access to Loans for Learning Student Loan Corporation CDIAC Number: 2006-0889 Conduit revenue bond Student loans Sr Ser V-A-3, 4 & 5 Subject to Alternative Minimum Tax State Taxable	S:AAA/A-1+ M:Aaa/VMIG1   Ins	Neg	(BC) Orrick Herrington (FA) Liscarnan Solutions LLC (EN) Ambac (TR) JP Morgan Chase Bk (UW) First Southwest	07-01-41 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 07-24-06	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0965 Conduit revenue bond Multifamily housing Sunrise Terrace Apts II Subject to Alternative Minimum Tax		Neg (BC) (UW)	Jones Hall CharterMac Mtg Capital		
# 07-31-06	\$950,000	Santa Barbara County Housing Authority Santa Barbara CDIAC Number: 2006-0982 Other note Multifamily housing Good Samaritan Refunding		Neg (BC) (UW)	Quint & Thimmig Los Padres Bk		
# 08-03-06	\$13,095,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-0960 Conduit revenue bond Multifamily housing Hurley Creek Sr Apts Issue E Subject to Alternative Minimum Tax		Neg (BC) (UW)	Jones Hall Capmark Securities		
# 08-03-06	\$1,660,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-0961 Conduit revenue bond Multifamily housing Hurley Creek Sr Apts Sub Issue E-S Subject to Alternative Minimum Tax		Neg (BC) (UW)	Jones Hall Capmark Securities		
# 08-09-06	\$19,300,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0998 Conduit revenue bond Multifamily housing Willows Apts Subject to Alternative Minimum Tax		Neg (BC) (UW)	Orrick Herrington Housing Capital Co		



## DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 08-10-06	\$7,000,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-0962 Conduit revenue bond Multifamily housing Shenandoah Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Capmark Securities		
# 08-11-06	\$15,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-0978 Conduit revenue bond Multifamily housing Parkhurst Terrace Apts		Neg	(BC) Quint & Thimmig (UW) Wells Fargo Bank		
# 08-14-06	\$3,000,000	Marin County Housing Authority Marin CDIAC Number: 2006-0999 Conduit revenue bond Multifamily housing Edgewater Place Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Citicorp N America Inc		
# 08-17-06	\$2,400,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0958 Conduit revenue bond Multifamily housing East Oakland Apts (Transitional) Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Washington Mutual		
# 08-21-06	\$23,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0964 Conduit revenue bond Multifamily housing Oakwood Apts Subject to Alternative Minimum Tax Refunding		Neg	(BC) Jones Hall (UW) Capmark Securities		



## DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>HOUSING</u>					
# 08-25-06	\$2,814,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-1018 Conduit revenue bond Multifamily housing DeVries Sr Hsg Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (FA) Community Economics		
# 08-29-06	\$12,421,531	San Diego Housing Authority San Diego CDIAC Number: 2006-1009 Conduit revenue bond Multifamily housing Del Sol Apts Subject to Alternative Minimum Tax		Neg	(BC) Stradling Yocca (FA) Public Financial (UW) Washington Mutual		
# 08-30-06	\$6,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-0979 Conduit revenue bond Multifamily housing Winters II Apts Subject to Alternative Minimum Tax		Neg	(BC) Quint & Thimmig (UW) Wells Fargo Bank		
# 08-30-06	\$10,924,222	Monterey County Housing Authority Monterey CDIAC Number: 2006-0994 Conduit revenue bond Multifamily housing Benito St Farm Labor Ctr Subject to Alternative Minimum Tax		Neg	(BC) Quint & Thimmig (FA) CSG Advisors (UW) Citibank		
# 08-31-06	\$17,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0963 Conduit revenue bond Multifamily housing Terracina at Spring Lake Family Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) US Bank Natl Assoc		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 09-07-06	\$6,000,000	Santa Clara Unified School District Santa Clara CDIAC Number: 2006-1086 Certificates of participation/leases Multifamily housing Teacher Hsg Phase II		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
09-15-06	\$24,730,000	Monterey County Housing Authority Monterey CDIAC Number: 2006-0127 Conduit revenue bond Multifamily housing Tynan Village Apts Subject to Alternative Minimum Tax		Neg	(BC) Quint & Thimmig (FA) CSG Advisors (UW) US Bank Natl Assoc		
<u>SOLD</u>							
05-30-06	\$12,533,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0591 Conduit revenue bond Multifamily housing Spring Villa Apts	NR	Neg	(BC) Jones Hall (UW) Citibank CD	06-01-38 Term	VAR
06-01-06	\$2,673,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0450 Conduit revenue bond Multifamily housing Sutter Hill Place Apts	NR	Neg	(BC) Jones Hall (TR) Washington Mutual (UW) Washington Mutual	01-01-24 Term	VAR
06-09-06	\$27,430,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0757 Conduit revenue bond Multifamily housing Alta Pacific Apts Series AA Subject to Alternative Minimum Tax	NR	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) JP Morgan Securities	07-01-51 Term	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>HOUSING</b>					
06-09-06	\$830,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0758 Conduit revenue bond Multifamily housing Alta Pacific Apts Series AA-T Federally Taxable	NR	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) JP Morgan Securities	07-01-51 Term	VAR
06-15-06	\$13,500,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0259 Conduit revenue bond Multifamily housing Breezewood Village Apts Subject to Alternative Minimum Tax Refunding	NR  LOC	Neg	(BC) Jones Hall (EN) Wells Fargo Bank (TR) Wells Fargo Bank (UW) Capmark Securities	08-01-39 Term	VAR
06-21-06	\$25,985,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2006-0562 Revenue bond (Pool) Multifamily housing Housing Set-Aside Series C Federally Taxable	S:AA/BBB+  Ins	Neg	(BC) Jones Hall (EN) Radian Asset Assurance (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-37 Comb	7.045 TIC
06-22-06	\$13,250,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0681 Conduit revenue bond Multifamily housing Salvation Army Tenderloin Hsg & Community Center Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Orrick Herrington (FA) Hill Devine & Gong (UW) Silicon Vly Bank	06-01-11 Term	VAR
06-23-06	\$1,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0860 Conduit revenue bond Multifamily housing Sunrise Terrace I Apts	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) CharterMac Mtg Capital	04-01-45 Term	5.000 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
06-28-06	\$20,000,000	California Housing Finance Agency State of California CDIAC Number: 2006-0827 Conduit revenue bond Single-family housing Series D Refunding	S:AAA M:Aaa  Ins	Neg	(BC) Hawkins Delafield (EN) FGIC (TR) State Treasurer (UW) Goldman Sachs	08-01-17 Serial	4.337 TIC
06-28-06	\$100,000,000	California Housing Finance Agency State of California CDIAC Number: 2006-0828 Conduit revenue bond Single-family housing Series E Subject to Alternative Minimum Tax Refunding	S:AAA M:Aaa  Ins	Neg	(BC) Hawkins Delafield (EN) FGIC (TR) State Treasurer (UW) Goldman Sachs	08-01-26 Comb	4.962 TIC
07-05-06	\$120,000,000	California Housing Finance Agency State of California CDIAC Number: 2006-0829 Conduit revenue bond Single-family housing Series F Subject to Alternative Minimum Tax	S:AA-/A-1+ M:Aa2/VMIG1	Neg	(BC) Hawkins Delafield (TR) State Treasurer (UW) Goldman Sachs	02-01-41 Comb	VAR
07-11-06	\$15,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0868 Conduit revenue bond Multifamily housing Copeland Creek Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) CharterMac	01-01-48 Term	5.622 NIC
07-18-06	\$18,875,000	Vacaville Redevelopment Agency Solano CDIAC Number: 2006-0938 Tax allocation bond Multifamily housing The Community & I-505/80 Area Federally Taxable	S:AAA/BBB+  Ins	Comp	(BC) Jones Hall (FA) Kelling Northcross (EN) MBIA (TR) US Bank Natl Assoc (UW) Raymond James	09-01-32 Comb	6.279 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
07-27-06	\$6,701,500	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-0449 Conduit revenue bond Multifamily housing Kings Garden Apts Series A-1 & 2	NR	Neg	(BC) Jones Hall (TR) US Bank Natl Assoc (UW) US Bank Natl Assoc	02-01-38 Comb	VAR
07-31-06	\$8,579,256	Los Angeles Los Angeles CDIAC Number: 2006-0715 Conduit revenue bond Multifamily housing Concord Preservation Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) The Bank of NY Trust Co (UW) MuniMae TE Bond	01-01-45 Term	5.850 NIC
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 08-17-06	\$2,300,000	Alameda County Industrial Development Authority Alameda CDIAC Number: 2006-1067 Conduit revenue bond Industrial development Malmberg Engineering Inc Subject to Alternative Minimum Tax		Neg	(BC) Lofton & Jennings (FA) Progressive Capital (UW) E J De La Rosa		
# 10-11-06	\$5,800,000	California Pollution Control Financing Authority State of California CDIAC Number: 2006-1097 Conduit revenue bond Pollution control Mid Valley Disposal Inc Subject to Alternative Minimum Tax		Neg	(BC) Leslie M Lava (UW) Westhoff Cone		
# 11-09-06	\$15,800,000	California Pollution Control Financing Authority State of California CDIAC Number: 2006-1096 Conduit revenue bond Pollution control Garaventa Enterprises Inc Subject to Alternative Minimum Tax		Neg	(BC) Leslie M Lava (UW) Westhoff Cone		





## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 07-26-06	\$22,400,000	California Pollution Control Financing Authority State of California CDIAC Number: 2006-0955 Conduit revenue bond Pollution control Athens Services Subject to Alternative Minimum Tax	F:AA/F1+  LOC	Neg	(BC) Orrick Herrington (FA) Andrew S. Rose (EN) Wells Fargo Bank (TR) The Bank of NY Trust Co (UW) Westhoff Cone	07-01-36 Term	VAR
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 07-19-06	\$6,300,000	California Enterprise Development Authority Sacramento CDIAC Number: 2006-0967 Conduit revenue bond Health care facilities Inland Valley Drug & Alcohol Recovery Services		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Wells Fargo Inst Sec		
# 08-08-06	\$1,400,000	Sierra Kings Health Care District Fresno CDIAC Number: 2006-1023 Public enterprise revenue bond Health care facilities Refunding		Neg	(BC) Quint & Thimmig (UW) Oppenheimer & Co		
08-24-06	\$6,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2006-0902 Conduit revenue bond Health care facilities Verdugo Mental Health Inc		Neg	(BC) Quint & Thimmig (UW) Altura Nelson		
# 09-07-06	\$19,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2006-1053 Conduit revenue bond Other, multiple health care purposes Loma Linda Univ Behavioral Medicine Ctr Inc		Neg	(BC) Orrick Herrington (UW) AIG Comm Equip Fin		
# 10-06-06	\$5,610,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-1090 Conduit revenue bond Health care facilities Valley Health Team Refunding		Neg	(BC) Quint & Thimmig (FA) H Grant Wilson Consulting (UW) Piper Jaffray & Co		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 07-26-06	\$5,000,000	California City Financing Authority Kern CDIAC Number: 2006-0977 Certificates of participation/leases Water supply, storage, distribution Expansion		Neg	(BC) Stradling Yocca (UW) USDA Rural		
# 07-27-06	\$10,000,000	Pinole Joint Powers Financing Authority Contra Costa CDIAC Number: 2006-0993 Public enterprise revenue bond Wastewater collection, treatment		Neg	(BC) Orrick Herrington (UW) E J De La Rosa		
# 07-27-06	\$2,565,000	San Jacinto Unified School District CFD No 2006-1 Riverside CDIAC Number: 2006-1025 Limited tax obligation bond Multiple capital improvements, public works Infrastructure		Neg	(BC) Orrick Herrington (UW) Stone & Youngberg		
# 08-07-06	\$10,200,000	Monterey Regional Water Pollution Control Agency Monterey CDIAC Number: 2006-0959 Public enterprise revenue bond Wastewater collection, treatment		Neg	(BC) Jones Hall (UW) Hutchinson Shockey		
# 08-08-06	\$3,225,000	Ione CFD No 2005-1 Amador CDIAC Number: 2006-0969 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) Stone & Youngberg		
# 08-08-06	\$3,545,000	Ione CFD No 2005-2 Amador CDIAC Number: 2006-0970 Limited tax obligation bond Multiple capital improvements, public works Edgebrook & Castle Oaks Phase II IA No 1 Ser A Refunding		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) Stone & Youngberg		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-08-06	\$3,700,000	Ione CFD No 2005-2 Amador CDIAC Number: 2006-0971 Limited tax obligation bond Multiple capital improvements, public works Edgebrook & Castle Oaks Phase II IA No 2 Ser B Refunding		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) Stone & Youngberg		
# 08-08-06	\$11,105,000	Ione CFD No 2005-2 Amador CDIAC Number: 2006-0972 Limited tax obligation bond Multiple capital improvements, public works Edgebrook & Castle Oaks Phase II IA No 3 Ser C Refunding		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) Stone & Youngberg		
# 08-08-06	\$13,840,000	Temecula Public Financing Authority CFD No 01-2 Riverside CDIAC Number: 2006-0983 Limited tax obligation bond Multiple capital improvements, public works Harveston Series A Refunding		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 08-08-06	\$3,420,000	Temecula Public Financing Authority CFD No 01-2 Riverside CDIAC Number: 2006-0984 Limited tax obligation bond Multiple capital improvements, public works Harveston Sub Series B Refunding		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 08-08-06	\$1,781,000	Santa Cruz County Santa Cruz CDIAC Number: 2006-1007 Special assessment bond Water supply, storage, distribution Rolling Woods Distribution System AD No 06-01		Neg	(BC) Jones Hall (FA) Harrell & Co Advisors (UW) Brandis Tallman LLC		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
08-15-06	\$3,650,000	Huntington Park Public Financing Authority Los Angeles CDIAC Number: 2006-0811 Certificates of participation/leases Parking Federally Taxable State Taxable Refunding		Neg	(BC) Richards Watson (UW) SunTrust Leasing Corp		
08-15-06	\$59,040,000	Los Angeles Los Angeles CDIAC Number: 2006-0865 Public enterprise revenue bond Multiple capital improvements, public works		Comp	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp		
08-15-06	\$6,000,000	Aliso Viejo Orange CDIAC Number: 2006-0882 Certificates of participation/leases Public building City Hall Series A		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) E J De La Rosa		
08-15-06	\$3,000,000	Aliso Viejo Orange CDIAC Number: 2006-0883 Certificates of participation/leases Public building City Hall Series A Federally Taxable		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) E J De La Rosa		
# 08-15-06	\$145,000,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2006-0997 Sales tax revenue bond Public transit Proposition C Refunding		Comp	(BC) Kutak Rock (FA) Public Financial		
# 08-15-06	\$7,725,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1019 Revenue bond (Pool) Multiple capital improvements, public works Ripon		Neg	(BC) Hawkins Delafield (UW) Henderson Capital		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-15-06	\$3,000,000	West Sacramento CFD No 17 Yolo CDIAC Number: 2006-1081 Limited tax obligation bond Multiple capital improvements, public works Parella		Neg	(BC) Sidley Austin LLP (UW) Westhoff Cone		
08-16-06	\$7,000,000	Roseville CFD No 5 Placer CDIAC Number: 2005-1977 Limited tax obligation bond Street construction and improvements Stone Point		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
08-16-06	\$120,000,000	Los Angeles Harbor Department Los Angeles CDIAC Number: 2006-0785 Public enterprise revenue bond Ports, marinas Subject to Alternative Minimum Tax Refunding		Comp	(BC) Sidley Austin LLP (FA) Gardner Underwood & Bacon		
08-16-06	\$17,000,000	San Luis Obispo San Luis Obispo CDIAC Number: 2006-0899 Public enterprise revenue bond Water supply, storage, distribution		Comp	(BC) Jones Hall (FA) Fieldman Rolapp		
# 08-16-06	\$7,080,000	Calaveras County CFD No 2 Calaveras CDIAC Number: 2006-0956 Limited tax obligation bond Street construction and improvements Saddle Creek Refunding		Neg	(BC) Cameron Weist (UW) E J De La Rosa		
# 08-16-06	\$6,280,000	Calaveras County Water District Calaveras CDIAC Number: 2006-0957 Special assessment bond Multiple capital improvements, public works Saddle Creek ReAD No 2006-01 Refunding		Neg	(BC) Cameron Weist (UW) E J De La Rosa		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-16-06	\$390,000	Nevada County Nevada CDIAC Number: 2006-0968 Special assessment bond Bridges and highways Thoroughbred Loop Service Area 22 AD		Neg	(BC) Orrick Herrington (UW) Brandis Tallman LLC		
08-17-06	\$45,000,000	Roseville CFD No 1 Placer CDIAC Number: 2006-0867 Limited tax obligation bond Other capital improvements, public works Fiddymment Ranch		Neg	(BC) Jones Hall (FA) Public Financial (UW) Stone & Youngberg		
08-17-06	\$26,000,000	Jurupa Community Services District CFD No 19 Riverside CDIAC Number: 2006-0890 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) UBS Financial Services		
# 08-19-06	\$60,000,000	Marina Coast Water District Monterey CDIAC Number: 2006-0995 Certificates of participation/leases Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (FA) Bartle Wells (UW) Citigroup Corp & Invest		
# 08-20-06	\$17,000,000	Rio Vista CFD No 2006-01 Solano CDIAC Number: 2006-0976 Limited tax obligation bond Wastewater collection, treatment		Neg	(BC) Richards Watson (FA) Urban Futures (UW) Piper Jaffray & Co		
08-21-06	\$1,800,000	Nevada City Nevada CDIAC Number: 2006-0854 Certificates of participation/leases Wastewater collection, treatment		Neg	(BC) Sidley Austin LLP (FA) American Gov't (UW) USDA Rural		
08-22-06	\$11,000,000	Valley Sanitary District Riverside CDIAC Number: 2006-0881 Certificates of participation/leases Wastewater collection, treatment		Comp	(BC) Best Best & Krieger (FA) Harrell & Co Advisors		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-22-06	\$32,000,000	Semitropic Water Storage District Kern CDIAC Number: 2006-1061 Public enterprise revenue bond Water supply, storage, distribution Improvement Dist Refunding		Neg	(BC) Nossaman Guthner (UW) Wells Fargo Inst Sec		
# 08-22-06	\$3,005,000	Exeter Tulare CDIAC Number: 2006-1072 Public enterprise revenue bond Water supply, storage, distribution		Neg	(BC) Stradling Yocca (UW) USDA Rural		
# 08-23-06	\$8,482,756	Coachella Valley Water District Multiple CDIAC Number: 2006-1057 Special assessment bond Wastewater collection, treatment AD No 70		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
08-24-06	\$8,000,000	Rancho Cordova CFD No 2005-1 Sacramento CDIAC Number: 2005-0536 Limited tax obligation bond Multiple capital improvements, public works Sunridge North Douglas		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
08-24-06	\$29,000,000	Stockton CFD No 1 San Joaquin CDIAC Number: 2006-0764 Limited tax obligation bond Multiple capital improvements, public works Weston Ranch Refunding		Comp	(BC) Lofton & Jennings (FA) Del Rio Advisors		
# 08-29-06	\$15,040,000	Eastern Municipal Water District CFD No 2001-01 Riverside CDIAC Number: 2006-0973 Limited tax obligation bond Multiple capital improvements, public works French Vly IA A		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-29-06	\$13,500,000	Eastern Municipal Water District CFD No 2004-27 Riverside CDIAC Number: 2006-0974 Limited tax obligation bond Multiple capital improvements, public works Cottonwood Ranch		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 08-29-06	\$5,670,000	Eastern Municipal Water District CFD No 2004-29 Riverside CDIAC Number: 2006-0975 Limited tax obligation bond Multiple capital improvements, public works Sun Ranch		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 08-29-06	\$4,500,000	Mariposa County Mariposa CDIAC Number: 2006-1005 Special assessment bond Wastewater collection, treatment Lake Don Pedro Sewer Zone No 1		Neg	(BC) Jones Hall (UW) USDA Rural Dev		
# 08-30-06	\$8,000,000	Sierra Lakes County Water District Nevada CDIAC Number: 2006-0988 Certificates of participation/leases Multiple capital improvements, public works		Neg	(BC) Bartkiewicz Kronick (UW) Bank of the West		
# 08-30-06	\$15,000,000	Cawelo Water District Kern CDIAC Number: 2006-1062 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Nossaman Guthner (UW) Wells Fargo Inst Sec		
08-31-06	\$20,000,000	Oxnard Financing Authority Ventura CDIAC Number: 2006-0180 Public lease revenue bond Public building Civic Center Phase 2		Neg	(BC) Pillsbury Winthrop Shaw (UW) E J De La Rosa		





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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 08-31-06	\$2,750,000	San Jacinto Unified School District CFD No 2005-1 Riverside CDIAC Number: 2006-1063 Limited tax obligation bond Multiple capital improvements, public works Infrastructure		Neg	(BC) Orrick Herrington (UW) Stone & Youngberg		
09-01-06	\$45,000,000	Antelope Valley-East Kern Water Agency Los Angeles CDIAC Number: 2005-1762 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Best Best & Krieger (UW) Wells Fargo Inst Sec		
09-01-06	\$12,000,000	Riverside County CFD No 89-1 Riverside CDIAC Number: 2006-0039 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) E J De La Rosa		
+ 09-01-06	\$8,000,000	Seaside Joint Powers Financing Authority Monterey CDIAC Number: 2006-0332 Public lease revenue bond Recreation and sports facilities Golf Course Federally Taxable		Neg	(BC) Richards Watson (FA) Public Financial (UW) Piper Jaffray & Co		
# 09-06-06	\$84,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1056 Conduit revenue bond Other capital improvements, public works The Salvation Army Western Territory Refunding		Neg	(BC) Fulbright & Jaworski (UW) Banc of America Sec		
# 09-07-06	\$55,000,000	Los Angeles County Metropolitan Transportation Authority Los Angeles CDIAC Number: 2006-1012 Sales tax revenue bond Public transit Proposition A Refunding		Neg	(BC) Kutak Rock (FA) Public Financial (UW) UBS Securities		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 09-12-06	\$5,000,000	West Sacramento CFD No 21 Yolo CDIAC Number: 2006-1095 Limited tax obligation bond Multiple capital improvements, public works Parlin Ranch		Neg	(BC) Sidley Austin LLP (UW) Westhoff Cone		
09-15-06	\$30,000,000	San Clemente CFD No 2005-1 Orange CDIAC Number: 2005-0454 Limited tax obligation bond Multiple capital improvements, public works Marblehead Coastal		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Financial Services		
# 09-19-06	\$10,700,000	Lompoc Public Financing Authority Santa Barbara CDIAC Number: 2006-1068 Public enterprise revenue bond Multiple capital improvements, public works		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 09-20-06	\$4,800,000	Alvord Unified School District CFD No 2006-1 Riverside CDIAC Number: 2006-1066 Limited tax obligation bond Multiple capital improvements, public works		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
10-01-06	\$10,000,000	Imperial CFD No 2004-2 Imperial CDIAC Number: 2006-0111 Limited tax obligation bond Multiple capital improvements, public works Mayfield		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
10-01-06	\$6,000,000	Imperial CFD No 2006-2 Imperial CDIAC Number: 2006-0112 Limited tax obligation bond Multiple capital improvements, public works Savanna Ranch		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		



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<b>PROPOSED</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
10-04-06	\$10,500,000	Chino CFD No 2006-2 San Bernardino CDIAC Number: 2006-0583 Limited tax obligation bond Multiple capital improvements, public works D R Horton		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
# 10-15-06	\$80,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1050 Conduit revenue bond Wastewater collection, treatment Eneritech Regional Biosolids		Neg	(BC) Orrick Herrington (FA) Gibbs Consulting (UW) Lehman Brothers		
11-01-06	\$23,000,000	Imperial CFD No 2006-1 Imperial CDIAC Number: 2006-0114 Limited tax obligation bond Multiple capital improvements, public works Monterey Park		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
# 11-08-06	\$9,300,000	Adelanto CFD No 2006-5 San Bernardino CDIAC Number: 2006-1020 Limited tax obligation bond Multiple capital improvements, public works Amore & Armonia IA No 1		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		
# 11-08-06	\$8,300,000	Adelanto CFD No 2006-5 San Bernardino CDIAC Number: 2006-1021 Limited tax obligation bond Multiple capital improvements, public works Amore & Armonia IA No 2		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		
01-01-07	\$5,000,000	Murrieta CFD No 2005-2 Riverside CDIAC Number: 2005-0331 Limited tax obligation bond Multiple capital improvements, public works Lantana Federally Taxable State Taxable		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Stone & Youngberg		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
+ 02-01-07	\$35,000,000	Murrieta CFD No 2005-5 Riverside CDIAC Number: 2006-0113 Limited tax obligation bond Multiple capital improvements, public works Golden City		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
<u>SOLD</u>							
05-17-06	\$16,620,000	Chula Vista CFD No 13-I San Diego CDIAC Number: 2006-0557 Limited tax obligation bond Multiple capital improvements, public works Otay Ranch Village Seven	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.292 NIC
05-25-06	\$80,000,000	Irvine Orange CDIAC Number: 2006-0440 Special assessment bond Multiple capital improvements, public works AD No 05-21	M:Aa2/VMIG1 F:AA-/F1+  LOC	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (EN) The Bank of New York (TR) The Bank of NY Trust Co (UW) Banc of America Sec	09-02-31 Term	VAR
06-20-06	\$14,735,000	Alhambra Los Angeles CDIAC Number: 2006-0489 Certificates of participation/leases Water supply, storage, distribution Community Garden at Granada & Mission Treatment Fac	S:AAA/A  Ins	Neg	(BC) Burke Williams (EN) FSA (TR) The Bank of NY Trust Co (UW) E J De La Rosa	03-01-26 Serial	4.507 TIC
06-20-06	\$16,950,000	Chula Vista CFD No 07-I San Diego CDIAC Number: 2006-0812 Limited tax obligation bond Multiple capital improvements, public works Otay Ranch Village Eleven	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.177 NIC
06-26-06	\$2,200,000	Mission Springs Water District Riverside CDIAC Number: 2006-0780 Certificates of participation/leases Wastewater collection, treatment	NR	Neg	(BC) Stradling Yocca (FA) Eric Hayden (UW) LaSalle Bank NA	06-26-26 Term	5.340 TIC



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<b>SOLD</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
06-27-06	\$2,112,000	Solana Beach Public Financing Authority San Diego CDIAC Number: 2006-0834 Revenue bond (Pool) Other capital improvements, public works AD Nos 2005-1 & 2005-2	NR	Neg	(BC) Best Best & Krieger (FA) Del Rio Advisors (TR) Wells Fargo Bank (UW) Wedbush Morgan Sec	09-02-36 Comb	5.070 NIC
06-27-06	\$1,577,000	Solana Beach San Diego CDIAC Number: 2006-0835 Special assessment bond Other capital improvements, public works Barbara-Granados Utility Undergrounding AD No 2005-1 Federally Taxable	NR	Neg	(BC) Best Best & Krieger (FA) Del Rio Advisors (TR) Wells Fargo Bank (UW) Solana Beach PFA	09-02-36 Term	5.070 NIC
06-27-06	\$535,000	Solana Beach San Diego CDIAC Number: 2006-0836 Special assessment bond Other capital improvements, public works Pacific Utility Undergrounding AD No 2005-2 Federally Taxable	NR	Neg	(BC) Best Best & Krieger (FA) Del Rio Advisors (TR) Wells Fargo Bank (UW) Solana Beach PFA	09-02-36 Term	5.069 NIC
06-28-06	\$14,550,000	Lincoln Public Finance Authority Placer CDIAC Number: 2006-0754 Public lease revenue bond Public building City Hall	S:AAA/A  Ins	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) Ambac (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-36 Comb	4.836 NIC
06-28-06	\$14,710,000	Calexico CFD No 2005-1 Imperial CDIAC Number: 2006-0807 Limited tax obligation bond Multiple capital improvements, public works Hearthstone	NR	Neg	(BC) Stradling Yocca (FA) Urban Futures (TR) US Bank Natl Assoc (UW) Kinsell Newcomb	09-01-36 Comb	5.573 TIC
06-28-06	\$47,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-0819 Conduit revenue bond Theatre/Arts/Museums The Contemporary Jewish Museum	M:Aa1/VMIG1  LOC	Neg	(BC) Hawkins Delafield (EN) Bank of America NA (TR) Union Bank of CA (UW) Banc of America Sec	12-01-36 Term	VAR



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<b>SOLD</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
06-29-06	\$16,000,000	San Diego CFD No 3 San Diego CDIAC Number: 2006-0478 Limited tax obligation bond Street construction and improvements Liberty Station	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-36 Comb	5.861 TIC
06-29-06	\$14,350,000	Hemet CFD No 1999-1 Riverside CDIAC Number: 2006-0925 Limited tax obligation bond Multiple capital improvements, public works Heartland Refunding	S:AAA F:AAA Ins	Comp	(BC) Best Best & Krieger (FA) Northcross Hill Ach (EN) Ambac (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	09-01-31 Comb	4.744 TIC
06-30-06	\$10,660,000	Tracy CFD No 2006-01 San Joaquin CDIAC Number: 2006-0126 Limited tax obligation bond Multiple capital improvements, public works NEI Phase II	NR	Neg	(BC) Jones Hall (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-36 Comb	5.872 TIC
06-30-06	\$3,448,786	Serrano Water District Orange CDIAC Number: 2006-0845 Certificates of participation/leases Water supply, storage, distribution Subject to Alternative Minimum Tax Refunding	NR	Comp	(BC) Best Best & Krieger (UW) LaSalle Bank NA	06-30-26 Serial	5.100 TIC
06-30-06	\$878,205	Serrano Water District Orange CDIAC Number: 2006-0846 Certificates of participation/leases Water supply, storage, distribution Subject to Alternative Minimum Tax Refunding	NR	Comp	(BC) Best Best & Krieger (UW) LaSalle Bank NA	06-30-26 Serial	8.500 TIC
07-06-06	\$4,000,000	Mill Valley Public Financing Authority Marin CDIAC Number: 2006-0338 Revenue bond (Pool) Public building Library	S:AAA/AA- Ins	Comp	(BC) Quint & Thimmig (FA) Wulff Hansen & Co (EN) Ambac (TR) The Bank of NY Trust Co (UW) Griffin Kubik	08-01-27 Comb	4.416 NIC



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<b>SOLD</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
07-11-06	\$3,505,000	Riverside County CFD No 88-8 Riverside CDIAC Number: 2005-2032 Limited tax obligation bond Multiple capital improvements, public works "A" Street-North Refunding	NR	Neg	(BC) McFarlin & Anderson (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-15 Serial	5.722 NIC
07-11-06	\$37,730,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2006-0356 Public enterprise revenue bond Power generation/transmission Magnolia A	S:AAA/A+ M:Aaa/A1  Ins	Neg	(BC) Niesar Curls Bartling (FA) Public Financial (EN) Ambac (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	07-01-16 Serial	4.291 TIC
07-11-06	\$45,790,000	Vallejo Solano CDIAC Number: 2006-0597 Public enterprise revenue bond Water supply, storage, distribution Refunding	S:AAA  F:AAA  Ins	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) MBIA (TR) Wells Fargo Bank (UW) Lehman Brothers	05-01-26 Serial	4.600 TIC
07-11-06	\$338,960,000	Sacramento County Sanitation Districts Financing Authority Sacramento CDIAC Number: 2006-0598 Public enterprise revenue bond Wastewater collection, treatment SRCSD	S:AAA M:Aaa F:AAA  Ins	Neg	(BC) Orrick Herrington (FA) First Southwest (EN) FGIC (TR) Union Bank of CA (UW) Bear Stearns	12-01-36 Comb	4.821 NIC
07-11-06	\$5,100,000	Riverside County CFD No 87-1 Riverside CDIAC Number: 2006-0802 Limited tax obligation bond Multiple capital improvements, public works South "A" Street Refunding	NR	Neg	(BC) McFarlin & Anderson (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-20 Comb	5.517 NIC
07-12-06	\$3,960,000	Soledad Monterey CDIAC Number: 2006-0850 Special assessment bond Multiple capital improvements, public works The Vineyards ReAD No 2000-01 Refunding	NR	Neg	(BC) Orrick Herrington (TR) US Bank Natl Assoc (UW) M L Stern & Co	09-02-30 Comb	5.159 NIC



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<b>SOLD</b>		<b>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</b>					
07-12-06	\$23,830,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0888 Conduit revenue bond Theatre/Arts/Museums Livermore Vly Performing Arts Ctr	M:Aa2/VMIG1  LOC	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) The Bank of New York (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	12-01-36 Term	VAR
07-13-06	\$146,960,000	Modesto Irrigation District Multiple CDIAC Number: 2006-0870 Certificates of participation/leases Power generation/transmission Electric System & Mountain House CSD Refunding	S:AAA/A+ F:AAA/A+ Ins	Neg	(BC) Orrick Herrington (FA) First Southwest (EN) Ambac (TR) The Bank of NY Trust Co (UW) Bear Stearns	10-01-36 Comb	4.515 NIC
07-13-06	\$43,545,000	Rancho Cucamonga CFD No 2004-01 San Bernardino CDIAC Number: 2006-0924 Limited tax obligation bond Multiple capital improvements, public works Rancho Etiwanda Estates	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-36 Comb	5.400 NIC
# 07-13-06	\$947,327	Merced County Merced CDIAC Number: 2006-1092 Certificates of participation/leases Equipment Caterpillar Landfill Compactor	M:Aaa/A3	Neg	(UW) Kansas State Bank	01-01-12 Serial	5.380 NIC
07-17-06	\$767,000	Dunsmuir Siskiyou CDIAC Number: 2006-0886 Certificates of participation/leases Wastewater collection, treatment River & Siskiyou Avenues	NR	Neg	(BC) Orrick Herrington (TR) Dunsmuir (UW) USDA Rural	05-01-46 Serial	4.247 NIC
07-18-06	\$4,940,000	Oakland Alameda CDIAC Number: 2006-0559 Public lease revenue bond Theatre/Arts/Museums Museum	NR	Neg	(BC) Jones Hall (TR) Oakland (UW) Bank of America NA	08-01-21 Serial	5.300 NIC





## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
07-18-06	\$22,095,000	Roseville CFD No 1 Placer CDIAC Number: 2006-0734 Limited tax obligation bond Multiple capital improvements, public works Westpark	NR	Neg	(BC) Jones Hall (FA) Public Financial (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	09-01-37 Comb	5.275 NIC
07-19-06	\$11,460,000	Oakley Public Financing Authority Contra Costa CDIAC Number: 2006-0275 Revenue bond (Pool) Multiple capital improvements, public works AD No 2006-1	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) RBC Capital Markets	09-02-36 Comb	5.226 NIC
07-19-06	\$11,460,000	Oakley Contra Costa CDIAC Number: 2006-0276 Special assessment bond Multiple capital improvements, public works Pulte & Centex AD No 2006-1	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Oakley PFA	09-02-36 Comb	5.226 NIC
07-20-06	\$5,035,000	Rialto CFD No 2006-1 San Bernardino CDIAC Number: 2006-0950 Limited tax obligation bond Multiple capital improvements, public works Elm Park	NR	Neg	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.326 NIC
# 07-21-06	\$5,200,000	Elk Grove Community Services District Sacramento CDIAC Number: 2006-1022 Certificates of participation/leases Parks, open space Emerald Lakes Golf Course	NR	Neg	(BC) Chapman & Cutler (UW) AIG Comm Equip Fin	07-21-26 Term	VAR
# 07-26-06	\$10,000,000	Livermore CFD No 2006-1 Alameda CDIAC Number: 2006-1006 Limited tax obligation bond Multiple capital improvements, public works Shea Properties	NR	Neg	(BC) Jones Hall (FA) Kelling Northcross (TR) Union Bank of CA (UW) Brandis Tallman LLC	09-01-36 Comb	5.416 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 07-28-06	\$1,300,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1003 Conduit revenue bond Theatre/Arts/Museums The San Diego Society of Natural History	NR	Neg	(BC) Kutak Rock (UW) Wells Fargo Inst Sec	07-28-26 Serial	5,500 TIC
08-01-06	\$44,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-0879 Conduit revenue bond Theatre/Arts/Museums San Francisco Ballet Assoc Refunding	S:AAA/A-1+  Ins	Neg	(BC) Orrick Herrington (EN) FGIC (TR) The Bank of NY Trust Co (UW) JP Morgan Securities	07-01-36 Term	VAR
08-03-06	\$4,735,000	Corona CFD No 2003-2 Riverside CDIAC Number: 2006-0470 Limited tax obligation bond Multiple capital improvements, public works Highlands Collection	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) Union Bank of CA (UW) UBS Securities	09-01-34 Comb	5.189 NIC
# 08-08-06	\$428,375,000	Santa Clara Valley Transportation Authority Santa Clara CDIAC Number: 2006-0992 Sales tax revenue bond Public transit Measure A Series A-G Refunding	S:AAA/AA M:Aaa/Aa3  Ins	Neg	(BC) Orrick Herrington (FA) Ross Financial (EN) Ambac (TR) Deutsche Bank Natl Trust (UW) Citigroup Global Markets	04-01-36 Comb	VAR
# 08-09-06	\$6,740,000	San Marcos Public Facilities Authority San Diego CDIAC Number: 2006-1054 Public lease revenue bond Public building Safety Center Refunding	S:AAA  F:AAA  Ins	Neg	(BC) Best Best & Krieger (EN) MBIA (TR) Union Bank of CA (UW) UBS Securities	11-01-28 Comb	4.679 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 08-01-06	\$35,275,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2006-0980 Tax allocation bond Redevelopment, multiple purposes Mission Bay North		Neg	(BC) Quint & Thimmig (UW) UBS Securities		
# 08-01-06	\$57,240,000	San Francisco City & County Redevelopment Financing Authority San Francisco CDIAC Number: 2006-0981 Tax allocation bond Redevelopment, multiple purposes Federally Taxable		Neg	(BC) Quint & Thimmig (UW) UBS Securities		
# 08-02-06	\$13,675,000	Redding Redevelopment Agency Shasta CDIAC Number: 2006-1004 Tax allocation bond Redevelopment, multiple purposes SHASTECC		Neg	(BC) Orrick Herrington (UW) A G Edwards		
# 08-03-06	\$25,000,000	Turlock Public Financing Authority Stanislaus CDIAC Number: 2006-0991 Tax allocation bond Redevelopment, multiple purposes Downtown		Neg	(BC) Richards Watson (FA) First Southwest (UW) Stone & Youngberg		
08-15-06	\$14,000,000	Signal Hill Redevelopment Agency Los Angeles CDIAC Number: 2006-0908 Tax allocation bond Redevelopment, multiple purposes No 1 Federally Taxable		Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (UW) UBS Securities		
# 08-31-06	\$8,500,000	Desert Hot Springs Redevelopment Agency Riverside CDIAC Number: 2006-1015 Tax allocation bond Redevelopment, multiple purposes Merged Refunding		Neg	(BC) Orrick Herrington (FA) Westhoff Cone (UW) Citigroup Global Markets		



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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
09-27-06	\$15,105,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0931 Tax allocation bond Redevelopment, multiple purposes Central City East Series A		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
09-27-06	\$68,000,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0932 Tax allocation bond Redevelopment, multiple purposes Central City East Series A-T Federally Taxable		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
09-27-06	\$31,010,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0933 Tax allocation bond Redevelopment, multiple purposes Coliseum Area Series B Refunding		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
09-27-06	\$80,135,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0934 Tax allocation bond Redevelopment, multiple purposes Coliseum Area Series B-T Federally Taxable		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
09-27-06	\$7,535,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0935 Tax allocation bond Redevelopment, multiple purposes Broadway/MacArthur/San Pablo Series C		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		
09-27-06	\$11,130,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0936 Tax allocation bond Redevelopment, multiple purposes Broadway/MacArthur/San Pablo Series C-T Federally Taxable		Neg	(BC) Jones Hall (FA) Kelling Northcross (UW) Morgan Stanley Dean		



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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
10-31-06	\$20,000,000	Roseville Redevelopment Agency Placer CDIAC Number: 2006-0926 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Jones Hall (FA) Public Financial (UW) Stone & Youngberg		
11-01-06	\$34,980,000	Southern California Logistics Airport Authority San Bernardino CDIAC Number: 2006-0839 Tax allocation bond Redevelopment, multiple purposes Airport Federally Taxable		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
<u>SOLD</u>							
06-19-06	\$8,235,000	Montclair Redevelopment Agency San Bernardino CDIAC Number: 2006-0545 Tax allocation bond Redevelopment, multiple purposes Costco Wholesale Corp No V Issue A Federally Taxable Refunding	S:AAA/A-  Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) The Bank of NY Trust Co (UW) Montclair FA	10-01-33 Comb	6.241 NIC
06-19-06	\$3,280,000	Montclair Redevelopment Agency San Bernardino CDIAC Number: 2006-0546 Tax allocation bond Redevelopment, multiple purposes No V Issue B	S:AAA/A-  Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) The Bank of NY Trust Co (UW) Montclair FA	10-01-33 Term	4.865 NIC
06-21-06	\$75,755,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2006-0560 Revenue bond (Pool) Redevelopment, multiple purposes North, Midtown & South Merged Ser A	S:AA/BBB  Ins	Neg	(BC) Jones Hall (EN) Radian Asset Assurance (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-37 Comb	5.023 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>REDEVELOPMENT</b>					
06-21-06	\$8,445,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2006-0561 Revenue bond (Pool) Redevelopment, multiple purposes North, Midtown & South Merged Ser B Federally Taxable	S:AA/BBB  Ins	Neg	(BC) Jones Hall (EN) Radian Asset Assurance (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-13 Serial	6.464 TIC
06-27-06	\$11,915,000	Palm Desert Financing Authority Riverside CDIAC Number: 2006-0634 Tax allocation bond Redevelopment, multiple purposes Area No 3 Sr Series A	S:AAA/BBB+ M:Aaa/Baa2  Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) MBIA (TR) Wells Fargo Bank (UW) Citigroup Global Markets	04-01-41 Comb	5.206 TIC
06-27-06	\$383,660	Palm Desert Financing Authority Riverside CDIAC Number: 2006-1016 Tax allocation bond Redevelopment, multiple purposes Area No 3 Sr Series B	S:AAA/BBB+ M:Aaa/Baa2  Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) MBIA (TR) Wells Fargo Bank (UW) Citigroup Global Markets	04-01-28 Serial	5.702 TIC
06-27-06	\$2,760,866	Palm Desert Financing Authority Riverside CDIAC Number: 2006-1017 Tax allocation bond Redevelopment, multiple purposes Area No 3 Sub Series C	M:Baa3	Neg	(BC) Richards Watson (FA) Del Rio Advisors (TR) Wells Fargo Bank (UW) Citigroup Global Markets	04-01-34 Serial	6.004 TIC
06-29-06	\$10,750,000	Imperial Redevelopment Agency Imperial CDIAC Number: 2006-0752 Tax allocation note Redevelopment, multiple purposes	NR	Neg	(BC) Harper & Burns (FA) Urban Futures (TR) Wells Fargo Bank (UW) Imperial PFA	12-01-11 Term	4.962 TIC
07-13-06	\$14,610,000	Palm Desert Financing Authority Riverside CDIAC Number: 2006-0635 Tax allocation bond Redevelopment, multiple purposes Area No 4 Series A Refunding	S:AAA/A- M:Aaa/A3  Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) MBIA (TR) Wells Fargo Bank (UW) Wedbush Morgan Sec	10-01-34 Comb	4.448 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>REDEVELOPMENT</u>					
07-13-06	\$4,633,089	Palm Desert Financing Authority Riverside CDIAC Number: 2006-1008 Tax allocation bond Redevelopment, multiple purposes Area No 4 Series B	S:AAA/A- M:Aaa/A3  Ins	Neg	(BC) Richards Watson (FA) Del Rio Advisors (EN) MBIA (TR) Wells Fargo Bank (UW) Wedbush Morgan Sec	10-01-34 Serial	5.482 TIC
07-25-06	\$38,970,000	Fillmore Redevelopment Agency Ventura CDIAC Number: 2006-0906 Tax allocation bond Redevelopment, multiple purposes Central City Refunding	NR	Neg	(BC) Quint & Thimmig (TR) Union Bank of CA (UW) Fillmore PFA	05-01-31 Comb	5.533 TIC
07-25-06	\$29,085,000	Hawthorne Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0937 Tax allocation bond Redevelopment, multiple purposes Area No 2 Refunding	S:AAA/A-  Ins	Neg	(BC) Quint & Thimmig (EN) XL Capital Assurance (TR) US Bank Natl Assoc (UW) Hawthorne PFA	09-01-36 Comb	5.011 NIC
08-01-06	\$44,035,000	Irwindale Community Redevelopment Agency Los Angeles CDIAC Number: 2006-0894 Tax allocation bond Redevelopment, multiple purposes City Industrial Refunding	S:AAA/A- M:Aaa  Ins	Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (EN) FSA (TR) US Bank Natl Assoc (UW) Bear Stearns	07-15-26 Comb	5.469 NIC
<u>PROPOSED</u>		<u>OTHER</u>					
# 08-09-06	\$13,500,000	San Diego County San Diego CDIAC Number: 2006-0952 Certificates of participation/leases Other purpose San Diego Foundation Series A & B		Neg	(BC) Orrick Herrington		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>OTHER</u>					
06-06-06	\$399,350,000	California School Boards Association Finance Corp Multiple CDIAC Number: 2006-0606 Certificates of participation/leases Other purpose CA Schools Cash Rev Prog (TRANS)	S:SP1+ M:MIG1  Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	07-06-07 Term	3.500 NIC
07-13-06	\$315,000,000	California Earthquake Authority State of California CDIAC Number: 2006-0778 Public enterprise revenue bond Insurance and pension funds CEA Claims-Paying Enhancement Federally Taxable	M:A3 F:A	Neg	(BC) Ronald E Lee (FA) First Southwest (TR) US Bank Natl Assoc (UW) Lehman Brothers	07-01-16 Term	6.399 TIC
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 07-25-06	\$28,488,882	Antelope Valley Community College District Multiple CDIAC Number: 2006-0954 General obligation bond College, university facility Refunding		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 08-01-06	\$60,000,000	Natomas Unified School District Sacramento CDIAC Number: 2006-1010 General obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 08-09-06	\$90,000,000	Fontana Unified School District San Bernardino CDIAC Number: 2006-0953 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (FA) CA Financial Service (UW) George K Baum		
# 08-10-06	\$75,000,000	Peralta Community College District Alameda CDIAC Number: 2006-0985 General obligation bond College, university facility		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc		





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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 08-10-06	\$30,000,000	Hillsborough City School District San Mateo CDIAC Number: 2006-0986 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Cooperman & Associates (UW) Stone & Youngberg		
# 08-10-06	\$3,350,000	North County Joint Union School District San Benito CDIAC Number: 2006-1011 General obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz (UW) George K Baum		
08-15-06	\$18,000,000	Marysville Joint Unified School District Yuba CDIAC Number: 2006-0818 General obligation bond K-12 school facility		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
08-15-06	\$20,000,000	Salinas Union High School District Monterey CDIAC Number: 2006-0862 General obligation bond K-12 school facility ID Series A Refunding		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
08-15-06	\$28,000,000	Salinas Union High School District Monterey CDIAC Number: 2006-0863 General obligation bond K-12 school facility Series C Refunding		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
08-16-06	\$3,600,000	Weaver Union Elementary School District Merced CDIAC Number: 2006-0823 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 08-16-06	\$47,000,000	Covina-Valley Unified School District Los Angeles CDIAC Number: 2006-1002 General obligation bond K-12 school facility		Comp	(BC) Fulbright & Jaworski (FA) Government Fin Strat		
# 08-17-06	\$17,395,000	Sierra Sands Unified School District Kern CDIAC Number: 2006-0989 General obligation bond K-12 school facility		Neg	(BC) Nixon Peabody (FA) Caldwell Flores (UW) UBS Securities		
08-22-06	\$30,000,000	Tamalpais Union High School District Marin CDIAC Number: 2005-1653 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (UW) Banc of America Sec		
08-22-06	\$79,920,000	Tamalpais Union High School District Marin CDIAC Number: 2006-0788 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc		
# 08-22-06	\$1,800,000	Big Oak Flat-Groveland Unified School District Tuolumne CDIAC Number: 2006-1073 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 08-22-06	\$8,260,000	Sausalito Marin City School District Marin CDIAC Number: 2006-1089 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
08-23-06	\$1,250,000	Kernville Union Elementary School District Kern CDIAC Number: 2006-0857 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Banc of America Sec		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
08-24-06	\$48,000,000	Rowland Unified School District Los Angeles CDIAC Number: 2006-0858 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (UW) George K Baum		
# 08-24-06	\$3,000,000	Palo Verde Community College District Multiple CDIAC Number: 2006-1085 General obligation bond College, university facility ID No 2004-1		Neg	(BC) Orrick Herrington (FA) Caldwell Flores (UW) UBS Financial Services		
# 08-29-06	\$9,000,000	Fruitvale School District Kern CDIAC Number: 2006-1074 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc		
08-30-06	\$5,800,000	Solvang Elementary School District Santa Barbara CDIAC Number: 2006-0822 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Banc of America Sec		
# 08-30-06	\$8,500,000	Live Oak School District Santa Cruz CDIAC Number: 2006-1001 General obligation bond K-12 school facility		Neg	(BC) Fulbright & Jaworski (FA) Annette Yee & Co (UW) Citigroup Global Markets		
# 08-30-06	\$35,000,000	Cerritos Community College District Los Angeles CDIAC Number: 2006-1082 General obligation bond College, university facility Refunding		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 09-05-06	\$17,600,000	Baldwin Park Unified School District Los Angeles CDIAC Number: 2006-1084 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Financial Services		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 09-06-06	\$80,000,000	Mt San Antonio Community College District Los Angeles CDIAC Number: 2006-1000 General obligation bond College, university facility		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
# 09-06-06	\$50,000,000	Kern Community College District Multiple CDIAC Number: 2006-1077 General obligation bond College, university facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) UBS Securities		
# 09-07-06	\$800,000,000	State of California State of California CDIAC Number: 2006-1051 General obligation bond Multiple capital improvements, public works Various Purpose		Comp	(BC) Orrick Herrington (FA) PRAG		
# 09-07-06	\$11,760,000	Byron Union School District Contra Costa CDIAC Number: 2006-1064 General obligation bond K-12 school facility		Neg	(BC) Kutak Rock (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 09-12-06	\$120,000,000	Poway Unified School District San Diego CDIAC Number: 2006-1091 General obligation bond K-12 school facility ID No 2002-1 Refunding		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 09-14-06	\$3,915,000	Dinuba Unified School District Tulare CDIAC Number: 2006-1076 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		



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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 09-19-06	\$520,000,000	Los Angeles Community College District Los Angeles CDIAC Number: 2006-1087 General obligation bond College, university facility Series B & E		Neg	(BC) Fulbright & Jaworski (FA) First Southwest (UW) Citigroup Global Markets		
# 09-20-06	\$120,000,000	Rancho Santiago Community College District Orange CDIAC Number: 2006-1083 General obligation bond College, university facility		Neg	(BC) Stradling Yocca (UW) Kinsell Newcomb		
10-03-06	\$2,633,713	Cayucos Elementary School District San Luis Obispo CDIAC Number: 2006-0143 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Kelling Northcross		
# 10-10-06	\$35,500,000	Glendale Community College District Los Angeles CDIAC Number: 2006-1088 General obligation bond College, university facility		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
# 10-17-06	\$4,000,000	Ocean View School District Ventura CDIAC Number: 2006-1078 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
<u>SOLD</u>							
06-06-06	\$10,999,026	Apple Valley Unified School District San Bernardino CDIAC Number: 2006-0787 General obligation bond K-12 school facility	S:AAA/A M:Aaa/A3  Ins	Neg	(BC) Best Best & Krieger (EN) MBIA (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-30 Comb	6.072 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>GENERAL OBLIGATION BONDS</b>					
06-14-06	\$6,640,000	State of California State of California CDIAC Number: 2006-0588 General obligation bond Seismic safety, improvements, repairs Earthquake Safety & Pub Bldg Rehab 1990 Ser V	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$1,000,000	State of California State of California CDIAC Number: 2006-1027 General obligation bond Public transit Clean Air & Trans Imp 1990 Ser AT	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$1,500,000	State of California State of California CDIAC Number: 2006-1028 General obligation bond K-12 school facility School Facilities 1992 Ser AJ	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$1,000,000	State of California State of California CDIAC Number: 2006-1029 General obligation bond K-12 school facility School Facilities 1992 Ser AF	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$9,090,000	State of California State of California CDIAC Number: 2006-1030 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Water Supply Ser W	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$26,000,000	State of California State of California CDIAC Number: 2006-1031 General obligation bond Multiple capital improvements, public works Safe Neighborhood Pks, Clean Water & Air & Coastal Protection 2000 Ser T	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
06-14-06	\$10,180,000	State of California State of California CDIAC Number: 2006-1032 General obligation bond Multiple capital improvements, public works Safe Drinking & Clean Water, Watershed & Fld Protection Ser X	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$28,600,000	State of California State of California CDIAC Number: 2006-1033 General obligation bond Public building Reading & Literacy Imp & Pub Library 2000 Ser F	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$22,800,000	State of California State of California CDIAC Number: 2006-1034 General obligation bond Multiple capital improvements, public works Clean Water & Air, Safe Neighborhood Pks & Coastal Protection 2002 Ser J	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$202,385,000	State of California State of California CDIAC Number: 2006-1035 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2002 Ser X	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$36,000,000	State of California State of California CDIAC Number: 2006-1036 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2002 Ser Y	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$28,000,000	State of California State of California CDIAC Number: 2006-1037 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protection 2002 Ser H	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
06-14-06	\$321,460,000	State of California State of California CDIAC Number: 2006-1038 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Ser J	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$5,345,000	State of California State of California CDIAC Number: 2006-1039 General obligation bond Other, multiple educational uses Kindergarten-Univ Pub Ed Fac 2004 Ser K	S:A+ M:A1 F:A+	Comp	(BC) Quint & Thimmig (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-35 Comb	4.506 TIC
06-14-06	\$46,105,000	State of California State of California CDIAC Number: 2006-1040 General obligation bond K-12 school facility School Fac 1992 Ser AG Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC
06-14-06	\$39,830,000	State of California State of California CDIAC Number: 2006-1041 General obligation bond K-12 school facility School Fac 1992 Ser AI Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC
06-14-06	\$55,785,000	State of California State of California CDIAC Number: 2006-1042 General obligation bond College, university facility Higher Ed Fac June 1992 Ser AK Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC
06-14-06	\$10,505,000	State of California State of California CDIAC Number: 2006-1043 General obligation bond K-12 school facility School Fac 1988 Ser AA Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC





## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
06-14-06	\$41,180,000	State of California State of California CDIAC Number: 2006-1044 General obligation bond Public transit Clean Air & Transportation Imp 1990 Ser AU Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC
06-14-06	\$9,680,000	State of California State of California CDIAC Number: 2006-1045 General obligation bond K-12 school facility School Fac 1992 Ser AH Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC
06-14-06	\$9,585,000	State of California State of California CDIAC Number: 2006-1046 General obligation bond K-12 school facility Pub Ed Fac 1996 Ser BB Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC
06-14-06	\$28,095,000	State of California State of California CDIAC Number: 2006-1047 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Water Supply Ser X Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC
06-14-06	\$26,875,000	State of California State of California CDIAC Number: 2006-1048 General obligation bond K-12 school facility Pub Ed Fac 1996 Ser BC Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>GENERAL OBLIGATION BONDS</b>					
06-14-06	\$46,495,000	State of California State of California CDIAC Number: 2006-1049 General obligation bond Other, multiple educational uses Class Size Reduction Kindergarten-Univ Pub Ed Fac 1998 Ser BP Refunding	S:AAA/A+ M:Aaa/A1 F:AAA/A+  Ins	Comp	(BC) Quint & Thimmig (FA) PRAG (EN) Ambac (TR) State Treasurer (UW) Merrill Lynch & Co	09-01-30 Serial	4.506 TIC
06-20-06	\$25,500,000	Oceanside Unified School District San Diego CDIAC Number: 2006-0379 General obligation bond K-12 school facility	S:AAA  Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) San Diego Co (UW) Morgan Stanley	08-01-35 Comb	4.674 NIC
06-22-06	\$3,249,943	Victor Elementary School District San Bernardino CDIAC Number: 2006-0453 General obligation bond K-12 school facility	S:AAA/A- M:Aaa/A2  Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) The Bank of NY Trust Co (UW) UBS Securities	08-01-26 Comb	5.140 TIC
06-22-06	\$23,600,000	East Bay Regional Park District Multiple CDIAC Number: 2006-0563 General obligation bond Parks, open space Measure AA Refunding	S:AA+ M:Aa1	Neg	(BC) Jones Hall (FA) Kelling Northcross (TR) Union Bank of CA (UW) RBC Capital Markets	09-01-15 Serial	4.072 TIC
06-22-06	\$15,000,000	East Bay Regional Park District Multiple CDIAC Number: 2006-0564 General obligation bond Parks, open space Measure AA Series E	S:AA+ M:Aa1	Neg	(BC) Jones Hall (FA) Kelling Northcross (TR) Union Bank of CA (UW) RBC Capital Markets	09-01-11 Serial	4.001 TIC
06-22-06	\$25,000,000	East Bay Regional Park District Multiple CDIAC Number: 2006-0565 General obligation bond Parks, open space Measure AA Series F-T Federally Taxable	S:AA+ M:Aa1	Neg	(BC) Jones Hall (FA) Kelling Northcross (TR) Union Bank of CA (UW) RBC Capital Markets	09-01-09 Serial	5.942 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>GENERAL OBLIGATION BONDS</b>					
06-27-06	\$70,000,000	Kern High School District Kern CDIAC Number: 2006-0412 General obligation bond K-12 school facility	S:AAA  Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) Banc of America Sec	08-01-30 Comb	4.750 NIC
06-27-06	\$9,360,000	Lodi Unified School District San Joaquin CDIAC Number: 2006-0492 General obligation bond K-12 school facility	S:AAA/A+ F:AAA/AA- Ins	Comp	(BC) Kronick Moskovitz (FA) Stone & Youngberg (EN) MBIA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	08-01-29 Comb	4.741 TIC
06-28-06	\$149,859,831	Coast Community College District Orange CDIAC Number: 2006-0637 General obligation bond College, university facility Series B Refunding	S:AAA/AA- M:Aaa/Aa2 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	08-01-30 Serial	4.895 TIC
06-28-06	\$110,140,169	Coast Community College District Orange CDIAC Number: 2006-0638 General obligation bond College, university facility Series C	S:AAA/AA- M:Aaa/Aa2 Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	08-01-36 Serial	5.237 TIC
07-07-06	\$9,999,646	Ontario-Montclair School District San Bernardino CDIAC Number: 2006-0424 General obligation bond K-12 school facility	S:AAA/A M:Aaa/A2 Ins	Neg	(BC) Stradling Yocca (FA) CA Financial Service (EN) MBIA (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-30 Comb	4.959 TIC
07-07-06	\$25,000,000	Roseville Joint Union High School District Multiple CDIAC Number: 2006-0821 General obligation bond K-12 school facility	S:AAA/AA- F:AAA/AA Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	08-01-30 Comb	4.885 TIC
07-11-06	\$25,000,000	San Geronio Memorial Health Care District Riverside CDIAC Number: 2006-0541 General obligation bond Hospital	M:Aaa/A2 Ins	Comp	(BC) Quint & Thimmig (FA) G L Hicks Financial (EN) FGIC (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	08-01-36 Comb	4.866 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>GENERAL OBLIGATION BONDS</b>					
07-12-06	\$65,000,000	Pasadena Area Community College District Los Angeles CDIAC Number: 2006-0639 General obligation bond College, university facility Series B	S:AAA/AA- M:Aaa/Aa3  Ins	Neg	(BC) Fulbright & Jaworski (EN) Ambac (TR) US Bank Natl Assoc (UW) RBC Capital Markets	08-01-31 Comb	4.757 NIC
07-12-06	\$27,000,000	Livermore Valley Joint Unified School District Multiple CDIAC Number: 2006-0726 General obligation bond K-12 school facility Measure L	S:AAA/A+  Ins	Comp	(BC) Jones Hall (FA) Government Fin Strat (EN) MBIA (TR) US Bank Natl Assoc (UW) Morgan Stanley Dean	08-01-31 Comb	4.674 TIC
07-12-06	\$35,000,000	Fresno Unified School District Fresno CDIAC Number: 2006-0901 General obligation bond K-12 school facility	S:AAA  Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) Banc of America Sec	08-01-30 Comb	4.684 TIC
07-12-06	\$22,657,774	Pasadena Area Community College District Los Angeles CDIAC Number: 2006-1080 General obligation bond College, university facility Series C Refunding	S:AAA/AA- M:Aaa/Aa3  Ins	Neg	(BC) Fulbright & Jaworski (EN) Ambac (TR) US Bank Natl Assoc (UW) RBC Capital Markets	08-01-14 Serial	6.848 NIC
07-13-06	\$7,120,000	El Tejon Unified School District Multiple CDIAC Number: 2006-0594 General obligation bond K-12 school facility Charter School & Frazier Park ES	M:Aaa/A3  Ins	Comp	(BC) Jones Hall (FA) Kelling Northcross (EN) FSA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	08-01-30 Comb	4.593 TIC
07-18-06	\$3,599,981	Alisal Union School District Monterey CDIAC Number: 2006-0642 General obligation bond K-12 school facility	S:AAA/A- M:Aaa/A3  Ins	Neg	(BC) Fulbright & Jaworski (FA) CA Financial Service (EN) MBIA (TR) The Bank of NY Trust Co (UW) RBC Capital Markets	08-01-27 Comb	4.721 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b>GENERAL OBLIGATION BONDS</b>					
07-18-06	\$4,499,998	Pioneer Union Elementary School District Kings CDIAC Number: 2006-0767 General obligation bond K-12 school facility Series A	S:AAA/A  Ins	Neg	(BC) Jones Hall (FA) School Fac Finance (EN) MBIA (TR) Kings Co (UW) Chilton & Assoc	08-01-31 Comb	4.876 TIC
07-19-06	\$1,765,000	Fairfax Marin CDIAC Number: 2006-0456 General obligation bond Multiple capital improvements, public works	S:AAA/AA- F:AAA/AA Ins	Neg	(BC) Jones Hall (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-27 Comb	4.974 NIC
07-19-06	\$11,005,000	Cotati-Rohnert Park Unified School District Sonoma CDIAC Number: 2006-0457 General obligation bond K-12 school facility	M:Aaa/A2 Ins	Comp	(BC) Jones Hall (FA) Kelling Northcross (EN) FSA (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	08-01-26 Serial	4.463 NIC
# 07-20-06	\$4,025,000	Horicon Elementary School District Sonoma CDIAC Number: 2006-1013 General obligation bond K-12 school facility Refunding	S:AAA Ins	Neg	(BC) Orrick Herrington (EN) Ambac (TR) The Bank of NY Trust Co (UW) Piper Jaffray & Co	08-01-21 Serial	4.256 NIC
# 07-20-06	\$88,000,000	San Ramon Valley Unified School District Contra Costa CDIAC Number: 2006-1014 General obligation bond K-12 school facility	S:AAA/AA- M:Aaa/Aa2 Ins	Neg	(BC) Orrick Herrington (EN) MBIA (TR) BNY Western Trust (UW) Altura Nelson	08-01-31 Comb	4.549 NIC
07-25-06	\$5,500,000	Albany Unified School District Alameda CDIAC Number: 2006-0784 General obligation bond K-12 school facility Marin & Ocean View Schools	M:Aaa/A2 Ins	Comp	(BC) Orrick Herrington (FA) Kelling Northcross (EN) MBIA (TR) US Bank Natl Assoc (UW) Zions First Natl Bk	08-01-31 Serial	4.353 NIC
07-25-06	\$14,000,000	Tracy Joint Unified School District Multiple CDIAC Number: 2006-0797 General obligation bond K-12 school facility Tracy & Merrill West HS	M:Aaa/A1 Ins	Comp	(BC) Jones Hall (FA) Kelling Northcross (EN) FSA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	08-01-31 Serial	4.657 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
07-26-06	\$5,960,000	North Sacramento School District Sacramento CDIAC Number: 2006-0951 General obligation bond K-12 school facility	M:Aaa/A3    Ins	Comp	(BC) Kronick Moskovitz (FA) Northcross Hill Ach (EN) FSA (TR) Sacramento Co (UW) Morgan Keegan & Co	08-01-31 Comb	4,399 TIC

## 2006 CALENDAR OF MEETINGS/SEMINARS/CONFERENCES

### CDIAC Seminars & Conferences

September 25, 2006 San Francisco, CA  
**California Debt and Investment Advisory Commission**  
*CDIAC Pre-Conference at the Bond Buyer's 16th Annual California Public Finance Conference*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

October 12-13, 2006 San Diego, CA  
**California Debt and Investment Advisory Commission**  
*Fundamentals of Debt Financing*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

November 16-17, 2006 Long Beach, CA  
**California Debt and Investment Advisory Commission**  
*Advanced Concepts and Practices for Investing Public Funds*  
(916) 653-3269  
[www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)

### Other Organization Seminars & Conferences

September 25-28, 2006 Lake Tahoe, CA  
**California Special Districts Association**  
*Annual Conference*  
(916) 442-7887  
[www.csda.net](http://www.csda.net)

September 29, 2006 Los Angeles, CA  
**UCLA Extension**  
*Fundamentals of Land-Based Financing: Assessment Districts and Mello-Roos Districts*  
(310) 825-7885  
[www.uclaextension.edu/publicpolicy](http://www.uclaextension.edu/publicpolicy)

October 18-20, 2006 Sacramento, CA  
**California Municipal Revenue & Tax Association**  
*Annual Conference*  
(408) 795-3109  
[www.cmrrta.org](http://www.cmrrta.org)

November 29-December 1, 2006 La Jolla, CA  
**League of California Cities**  
*Financial Management Seminar*  
(916) 658-8200  
[www.cacities.org](http://www.cacities.org)

November 30-December 1, 2006 Sacramento, CA  
**California State Treasurer's Office**  
*Local Agency Investment Fund (LAIF) Annual Conference*  
(916) 653-3147  
[www.treasurer.ca.gov/pmia-laif](http://www.treasurer.ca.gov/pmia-laif)

December 5-8, 2006 Anaheim, CA  
**Association of California Water Agencies**  
*Fall Conference and Exhibition*  
(888) 666-2292  
[www.acwa.com](http://www.acwa.com)

Organizations wishing to submit information on future educational seminars, meetings, or conferences should contact CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, call (916) 653-3269, fax (916) 654-7440, or e-mail [cdiac@treasurer.ca.gov](mailto:cdiac@treasurer.ca.gov). Publication is subject to space limitations.

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**Volume 25, No. 9**

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